

WASHBURN UNIVERSITY BOARD OF REGENTS
Budget and Finance Committee Meeting
April 19, 2012

Regents Present: Dan Lykins, Pam O'Toole, Blanche Parks, Bill Sneed, Jim Klausman

The meeting was called to order at 5:00 p.m. by Dan Lykins, Chair.

1. Minutes of the March 5, 2012 meeting were approved as distributed.
2. Background Material

President Farley reviewed the enrollment, tuition, and salary background data. He noted that Washburn tuition increased by almost 96% over a ten-year period while the national average increased by nearly 119%. Fort Hays is the only Kansas Board of Regents school with increases lower than Washburn over the ten-year period. President Farley said no one likes tuition increases, however, they do want a quality education and if we are going to compete we need to be able to have the resources to compete.

President Farley said we compete for faculty on a national level with other masters level institutions. In FY 2000 we were 11.7% behind peer institutions in faculty salaries. By FY 2007 we had made considerable progress in closing the gap, however, with no salary increases during the last few years, we have slipped to 10.2% behind our peers. Regent Lykins noted the Regents schools have continued to get raises while there have been no increases at Washburn for the last three years.

3. FY 2013 General Fund Budget
 - a. Washburn University

Vice President Anderson reviewed the Washburn University Budget Summary, noting that students were given the opportunity to provide input about tuition increases at six forums held on campus.

Budget priorities include recruiting and retaining quality faculty, staff, and students, while maintaining course quality, and continuing to improve student services and programs. The proposed budget includes a 4% increase in tuition and a 2.95% salary increase. Tuition and fees make up 58% of revenues while 77% of expenditures go to salaries and benefits.

When asked about the decrease in the School of Law enrollment, he indicated Law School endowment income would be used to offset the anticipated decrease in

enrollment. The Law School operating budget was also adjusted based on the tuition reduction.

It was noted that there was no adjustment made for health insurance this year. Since claims experience has moderated over the last two years we have not had to include an increase for this year. Currently the University wellness program is not linked to our health insurance.

Michael Kitowski, Vice President of the Washburn Student Government Association, was asked about feedback from the student forums. He indicated that although there was low attendance at the forums, there was general acceptance of the tuition increase when students could see the value in where their tuition dollars were being spent.

It was moved and seconded the committee recommend Board of Regents approval of the Washburn University budget as presented. Motion carried.

b. Washburn Institute of Technology

Thirty-one percent of Washburn Tech revenue comes from post-secondary tuition, 23% is from the participating school districts, and 38% comes from state aid. Salaries and benefits make up 73% of expenditures. A tuition increase of 4% is recommended.

It was moved and seconded the committee recommend Board of Regents approval of the Washburn Institute of Technology budget as presented. Motion carried.

4. FY 2013 Allocations for Capital Projects, Other Equipment, and Technology Equipment for Washburn Institute of Technology

Vice President Anderson presented the allocations for FY 2013. He said a major challenge facing Washburn Tech is the upgrade of campus buildings that are now 40 years old. President Farley indicated that over the next few years a renewal plan will need to be developed to address the need to update the buildings.

It was moved and seconded the committee recommend Board of Regents approval of the Washburn Institute of Technology FY 2013 Allocations for Capital Projects, Other Equipment, and Technology Equipment as presented. Motion carried.

Meeting was adjourned at 6:08 p.m.