

Board of Regents Meeting
Kansas Room, Memorial Union
Thursday, 6/12/2014
4:00 - 6:00 PM CT

I. Call to Order

II. Roll Call

- A.**
 - Mr. Hoferer
 - Mr. Klausman
 - Mr. McGivern
 - Mrs. Moran
 - Mrs. Parks
 - Mr. Sneed
 - Mrs. Sourk
 - Mrs. Trusdale
 - Mr. Wolgast

III. Approval of Minutes of Past Meeting(s)

A. Approval of May 1, 2014 Minutes

May 1, 2014 Washburn University Board of Regents Minutes - Page 3

IV. Officer Reports

A. Chair's Report

B. President's Report

C. Committee Report(s)

1. Budget/Finance Committee - Mrs. Trusdale

a. FY 2015 General Fund Budget - Washburn University and Washburn Institute of Technology

General Fund Budget FY2015 - Page 10

General Fund Budget Summary Presentation - Page 11

General Fund Proposed Budget Tables - Washburn University - Page 26

General Fund Proposed Budget Tables - Washburn Institute of Technology - Page 45

2. Nominating Committee - Election of Officers - Mr. McGivern

D. Treasurer's Report - Mr. Anderson

1. Liquidated Claims Approval - April 2014

Liquidated Claims - April 2014 - Page 49

2. Public Budget - Publish Notice of Hearing

Public Budget - Notice to Publish - Page 50

3. Quarterly Report for the Nine Months Ended March 31, 2014

Quarterly Report - Page 51

Quarterly Report - Washburn University - Page 52

Quarterly Report - Washburn Institute of Technology - Page 56

V. New Business

A. Consent Agenda

1. Personnel

- a. Faculty/Staff Personnel Actions - Mr. Anderson/Dr. Pembrook**
Faculty/Staff Personnel - Page 60

2. Policies

- a. Bulletin Boards and Posting Policy - Ms. Waskowiak**
Bulletin Boards Posting Policy - Page 61

B. Action Items

- 1. Bond Resolution - Refunding Revenue Bonds, Series 2014 -Mr. Anderson**
Bond Resolution Approval - Page 62

- 2. Contracted Services with Pinegar, Smith & Associates, Inc. - Dr. Farley**
Pinegar Smith Renewal - Page 64

- 3. Renewal of Property Insurance Policy - Mr. Anderson**
Property Insurance - Page 66
Property Insurance Attachment - Page 67

- 4. New Eastside Student Housing and Dining - Mr. Anderson**
Eastside Housing Architect - Page 68

- 5. Expenditures Greater Than \$50,000 - Mr. Anderson**

- a. Infrastructure Switches, Wireless Access points, Cable Drops, and Server Hardware for Washburn Institute of Technology**
Infrastructure Switches at Washburn Institute of Technology - Page 69

- b. Information Technology Services (ITS) Equipment Replacement/Upgrade**
ITS Equipment Replacement - Page 71

- c. Information Technology Services (ITS) Wireless Network Equipment**
ITS Wireless Network Equipment - Page 72

- d. Computer System Purchases**
Computer System Purchases - Page 73

- e. Computer System Purchases for Washburn Institute of Technology**
Computer Purchases - Washburn Institute of Technology - Page 74

- f. Microscopes for the New Teaching Lab for Washburn University Forensic Science Program**
Microscopes - Forensic Science Program - Page 75

- g. Athletic Video Board System for Yager Stadium**
Athletic Video Board System - Page 77

C. Information Item(s)

- 1. Report of Purchases between \$25,001 and \$50,000 - Mr. Anderson**
Purchases - Page 78

VI. Executive Session

VII. 6:30 p.m. Dinner

WASHBURN UNIVERSITY OF TOPEKA
BOARD OF REGENTS
MINUTES
May 1, 2014

I. Call to Order

Chairperson Sneed called the meeting to order at 4:00 p.m. in the Kansas Room of the Memorial Union on the Washburn University campus.

II. Roll Call

Present were: Mr. Hoferer, Mr. Klausman, Mr. McGivern, Mrs. Parks, Mr. Sneed, Mrs. Sourk, Mrs. Trusdale and Mr. Wolgast.

III. Approval of Minutes of the March 20, 2014 meeting

It was moved and seconded to approve the Minutes of the March 20, 2014 meeting. Motion passed.

IV. Officer Reports

A. Chair's Report

Chairperson Sneed had no report.

B. President's Report

President Farley reported that Tuesday evening, the Washburn Institute of Technology campus had another signing event. It's great for students and lets us know how many will be participating in programs. He said that 72 of our Washburn Institute of Technology students won medals at the Skills competition and over 20 are going to the national competition in Kansas City.

Dr. Farley said that yesterday was the groundbreaking for the KBI building and it was an outstanding event. The Designer ShowHome agreement is almost ready for signature. He joked that he and Mrs. Farley look forward to being homeless.

He said he asked Dr. Ottinger to put together a list of student events going on this month, and there are almost 50. He said he and Mrs. Farley try to go to most of them, and he welcomed the Regents to participate when they want.

President Farley mentioned that a couple weeks ago, we held town hall meetings on the Washburn and Washburn Institute of Technology campuses to talk about the financial situation. He said he has also met with faculty.

Dr. Farley explained there is a broadband project by the Department of Commerce and we're a part of that Intergovernmental Cooperation Council. He said it will be a great thing and will not cost us any money.

He said one of our faculty, Brian Thomas, received a grant from NASA to study the atmospheric effects of a Supernova event close to Earth. It was his second one. He has also been on the PBS program NOVA a couple of times as an expert talking about his research.

Dr. Farley noted there are two concerts coming up, called the President's concert, one at Kauffman Center in Kansas City and one here on campus. Soprano Richetta Manager will be performing. Commencement is coming up shortly.

He announced that we've made an offer and it has been accepted to fill the position of University Counsel. Mr. Marc Fried comes from St. Louis, Missouri and we're eager to have him.

President Farley said we conducted an extensive national search for the Dean position in our College of Arts and Sciences, but found the most qualified person here on campus. Laura Stephenson has accepted position.

C. Committee Report(s)

1. Budget/Finance Committee (Action Required)

Regent Trusdale reported from the Committee meeting about the elements to be considered as we develop a budget for Washburn and Washburn Institute of Technology. There are enrollment declines for the fall semester; the legislature has proposed to restore the 1.5% reduction to the State Fund grant; and sales tax revenue will be flat for another year. There will be expenses for our fixed cost of continuing operations and modest increases for specific initiatives like Enrollment Management and advertising. These will be funded through budget reductions and redistributions, and there will be a modest tuition increase to provide additional revenue to cover a portion of these expenses.

She explained that a salary program will not be possible without some revenues generated from a tuition increase. A salary program may be considered effective January 1, 2015 if fall tuition revenues increase sufficiently. WIT experienced a greater than 20% enrollment increase and the legislature is proposing to fully fund SB 155 for the current and next fiscal year. They will have sufficient funds to consider a modest salary program effective July 1, 2014. A final budget proposal will be submitted for both campuses to the Board in June. The Budget and Finance Committee recommends the Board approve both action items.

a. Refunding of the University's 2004 Building Refunding Revenue Bonds

It was moved and seconded to appoint Piper Jaffray & Company as underwriters. Motion passed.

b. Additional Campus Housing

Regent Hoferer asked how many students live on campus. Vice President for Administration and Treasurer, Rick Anderson, said Washburn has 9% of the student body living on campus. The other regional schools have an average of 21% in campus housing. Fort Hays State, at 12%, has the next lowest percentage of students living on campus, however, they are currently in the process of adding additional student housing. The University of Kansas and Kansas State have around 20% of the student body living on campus.

D. Treasurer's Report

1. Liquidated Claims Approval – March 2014

Vice President for Administration and Treasurer, Rick Anderson, presented the Liquidated Claims. It was moved and seconded to accept. Motion passed.

V. Old Business

A. Policies

1. Standardization of Maximum Faculty Tenure Probationary Period; Notice of Bylaw Amendment – Second Reading

Vice President for Academic Affairs, Randy Pembroke, clarified two processes for the Faculty Handbook and for Bylaws. Certain things are only addressed in one or the other, but on this item, it's an item that overlaps both documents. This proposed amendment is a simple change. In the Faculty Handbook, some places talk about seven years' probationary period for tenure, while others say six years, which is also the standard among tenure periods. This would make it uniform across campus. It was moved and seconded to pass the Bylaw amendment as presented. Motion passed.

VI. New Business

A. Consent Agenda

It was moved and seconded to approve the Consent Agenda. Items VI. A. 1. a. through e. were approved in one vote. Motion passed.

As approved by action of the Board:

1. Personnel

a. Faculty/Staff Personnel Actions

Vice President for Administration and Treasurer, Rick Anderson, presented the item to recruit for the new position of University Counselor in the Student Life area;

b. Eminentes Universitatis

Vice President for Administration and Treasurer, Rick Anderson, presented the item to designate Eminentes Universitatis status to Duane Loyd and Mary Sue Peek;

c. Posthumous Degree

Vice President for Academic Affairs, Randy Pembrook, presented the item for the award of the Associate of Applied Science degree posthumously to Steven R. Davis. The student passed away from a disease and is qualified for this award. It is meaningful to his family and it will be presented to them at the School of Applied Studies ceremony.

d. Voluntary Phased Retirement – Mr. Cal Melick

Vice President for Academic Affairs, Randy Pembrook, presented the item for voluntary phased retirement to Mr. Cal Melick, Public Services Librarian in Mabee Library, at 75% for academic years 2014-15, 2015-16, and 2016-17 effective July 1, 2014, ending June 30, 2017;

e. Voluntary Phased Retirement – Dr. N. Iris Wilkinson

Vice President for Academic Affairs, Randy Pembrook, presented the item for voluntary phased retirement to Dr. N. Iris Wilkinson, Associate Professor in Human Services, at 50% for academic years 2014-15, 2015-16, and 2016-17 effective August 1, 2014, ending June 30, 2017; and,

2. Name Change in Communication

Vice President for Academic Affairs, Randy Pembrook, presented the item changing the name of the Communication Department to Communication Studies Department. He hopes it will help alleviate the confusion between them and University Relations. Item was approved.

B. Action Items

1. Expenditures Greater than \$50,000

Vice President for Administration and Treasurer, Rick Anderson, presented agenda items B. 1. a. through f. There being no questions, it was moved and seconded to approve all items. Motion passed.

a. Computer System Purchases

Award of contract to Hewlett-Packard Public Sector Sales in the amount of \$177,618 for desktop and notebook computer systems.

b. TouchNet University Payment Software move to Hosted Service and addition of the Debit Card Gateway

Approve moving the TouchNet payment services to the TouchNet cloud service.

c. Art Building Roof Replacement – Project #900275

Award of contract to J.B. Turner and Sons in the amount of \$128,684 for roof replacement on the Art building.

d. Seat-back Chairs and Motorized Bleacher Equipment Replacement in Lee Arena

Award of contract to Heartland Seating, Inc. of Shawnee, KS in the amount of \$155,390 for seat-back chairs and motorized equipment in Lee Arena.

e. Bianchino Pavillion Roof Replacement – Project #900275

Award of contract to Danker Roofing in the amount of \$164,405 for roof replacement on Bianchino Pavilion building.

f. Parking Lots Repair – Project #900250

Award of contract to Dinkel Construction in the amount of \$322,190 for the Law School parking lots repair.

2. Transfer of International Credit

Vice President for Academic Affairs, Randy Pembroke, presented the item. He said there are two agencies that review international transcripts and there is inconsistency between them in the way they translate credits. We want to recognize credits but will put grades of A-C in parenthesis, for Ds it would be pass, F is fail. We propose a policy that says how many hours of graded credit are required to graduate, which is 60 for undergraduate and 30 for associates. It was moved and seconded to approve the item. Motion passed.

2. Combined Graduate Degrees – JD, Law School, and MAcc, School of Business

Vice President for Academic Affairs, Randy Pembroke, presented the item. He explained that some hours from each program can be counted for the other, so 106 credits will be required for a joint degree versus 120 if someone did both programs separately. A Regent asked if students have to apply for both

programs and be accepted. Dr. Pembrook said they do and that's typical of joint programs. It was moved and seconded to approve the item. Motion passed.

4. Biology New Program, Bachelor of Arts in Environmental Biology

Vice President for Academic Affairs, Randy Pembrook, presented items B. 4. through 7. at one time. He explained that the Biology department is trying to develop new programs to reflect current interests. There are no new expenses or new requirements for programs listed in items 4.-7.

5. Biology New Program, Bachelor of Science in Environmental Biology

6. Biology New Program, Bachelor of Science in Molecular Biology and Biotechnology

7. Physics New Program, Associate of Science Degree in Engineering-Physics

Dr. Pembrook explained that we already have this program and call it pre-engineering. What happens is that students take 60 hours, then go to another Kansas school to complete their engineering degree but we have no way to track whether they completed a degree. Washburn is simply acknowledging that this meets our standard for an Associates' degree, and already have the program in place. This is a way to show that students get a degree from Washburn, which helps our retention and graduation rate.

It was moved and seconded to approve agenda items B. 4. Through 7. Motion passed.

8. Change in the Distribution of General Education for the Associate of Science (AS) degrees only

Vice President for Academic Affairs, Randy Pembrook, talked about how in retreat we want to make it easier for students; this gives students and units some flexibility to address general education and accreditation demands. It was moved and seconded to approve. Motion passed.

9. Biology Deletion, Bachelor of Arts in Biology with Secondary Education Emphasis

Vice President for Academic Affairs, Randy Pembrook, presented agenda items B. 9. and 10. together, as he didn't want to delete one without having the other. He explained that no students are currently enrolled in the Bachelor of Arts in Biology with Secondary Education Emphasis and the change to a Secondary Education Specialization would lower the number of hours required. Now, our standard is higher than competitors or licensing standards, so this will attract more science teachers into the program.

Regent Sourk asked if we're looking at this with other areas of Education specialization. Dr. Pembroke will check into that with the Education Department but said that other areas haven't had problems recruiting like Biology Education.

10. Biology Change, B.S. Degree (Secondary Education) to B.S. Degree in Biology (Secondary Education Specialization)

It was moved and seconded to approve items B. 9. And 10. Motion passed.

11. International Business Concentration for the BBA Degree

Vice President for Academic Affairs, Randy Pembroke, presented agenda items B. 11. and 12. together. He said these concentrations give us opportunities in recruiting as our competitors have both these options already. We think students will be attracted to both these and the entrepreneurship concentration relates well to the city's similar initiative. There are some new expenses, but each concentration is predicted to bring in 20-25 students to offset costs.

12. New Concentration for the BBA Degree: Entrepreneurship & Innovation

It was moved and seconded to approve agenda items B. 11. and 12. Motion passed.

C. Information Item(s)

1. Report of Purchases between \$25,001 and \$50,000

There were no question.

Chairperson Sneed thanked everyone for coming to the meetings, he recognizes that all are busy in the classroom, so he appreciates taking the time to attend.

It was moved and seconded to adjourn. The meeting adjourned at 4:45 p.m.

/s/

Cynthia Waskowiak
Assistant Secretary, Board of Regents

Agenda Item No. IV. C. 1. a.
Washburn University Board of Regents

SUBJECT: FY 2015 General Fund Budget
– Washburn University and Washburn Institute of Technology

DESCRIPTION:

At its June 10, 2014 meeting the Board of Regents Budget and Finance Committee received the Administration budget assumptions for the FY 2015 General Fund Budgets for Washburn University and Washburn Institute of Technology. The Committee approved the assumptions. The FY 2015 proposed budget for Washburn University and Washburn Institute of Technology is detailed in the attached pages.

FINANCIAL IMPLICATIONS:

As described in the budget summary presentation and detailed in the FY 2015 Summary Tables.

RECOMMENDATION:

President Farley recommends approval of the FY 2015 General Fund Budget of \$83,866,171 for Washburn University and \$9,806,277 for Washburn Institute of Technology.

Date

Jerry B. Farley, President

Washburn University

FY 14-15 Budget Summary Presentation

June 12, 2014

FY15 Budget Planning Stakeholder Feedback Process

- WSGA Student Tuition Discussions
- Faculty Senate
- Executive Staff
- Market Position for Overall Tuition & Fees Relative to other KBOR Institutions

FY15 Strategic Budget Planning Principles

- Recruit and retain quality faculty , staff and students
- Maintain course quality and timely access
- Ensure future budget flexibility
- Cover fixed cost to continue
- Continue to maintain and improve services and programs for our students

Resident Undergraduate Tuition and Fees 5 Year Comparison (30 Hours)

	<u>2008-09</u>	<u>2013-14</u>
• National Average	\$6,591	\$8,893
• Midwest Average	\$7,742	\$9,601
• KU	\$7,724	\$10,107
• KSU	\$6,627	\$8,585
• Washburn	\$5,996	\$7,196
• WSU	\$5,085	\$6,927
• PSU	\$4,322	\$5,906
• ESU	\$4,136	\$5,614
• FHSU	\$3,540	\$4,358

Resident Undergraduate Tuition and Fees 5 Year % Change (30 Hours)

	<u>2013-14</u>	<u>% Change</u>
• National Average	\$8,893	34.9%
• Midwest Average	\$9,601	24.0%
• PSU	\$5,906	36.6%
• WSU	\$6,927	36.2%
• ESU	\$5,614	35.7%
• KU	\$10,107	30.9%
• KSU	\$8,585	29.5%
• FHSU	\$4,358	23.1%
• Washburn	\$7,196	20.0%

FY15 Resident Undergrad.Tuition Rate and Salary Program “Draft” Recommendations

	<u>Tuition %</u>	<u>Salary %</u>
• WSU	7.5%	3%
• PSU	5.5%	2%-2.5% Mid-Year
• KSU	5.2%	2%+ Target Mkt.
• ESU	5.6%	2% Dep. On Enroll.
• KU	3.4%	2%
• FHSU	2.5%	2-3%
• Washburn	4.6%	3% Merit and Mkt. Mid-year Dep. On Fall Enroll.

WU FY15 General Fund Budget

- Revenues (Excludes Auxiliaries):

• Tuition and Fees	\$47,991,558	58.5%
• State Operating Grant	\$10,955,683	13.4%
• Sales Tax	\$18,251,719	22.2%
• Endowment/Gift Income	\$ 1,095,187	1.3%
• KTWU & Other Income	<u>\$ 3,772,024</u>	<u>4.6%</u>
Sub-Total	\$82,066,171	100.0%
Regent's Contingency	<u>\$ 1,800,000</u>	
Total Budget	<u>\$83,866,171</u>	

WU FY15 General Fund Budget

- Operating Expenses (Excludes Auxiliaries):
 - Salaries and Wages \$48,320,178 58.8%
 - Benefits \$15,715,822 19.2%
 - Salaries & Benefits \$64,036,000 78.0%
 - Utilities \$ 2,593,437 3.2%
 - Scholarships \$ 2,552,337 3.1%
 - Other Operating Expenses \$12,884,397 15.7%
 - Sub-Total \$82,066,171 100.0%
 - Regent's Contingency \$ 1,800,000
 - Total Budget \$83,866,171

WU FY15 General Fund Budget Assumptions

- Sources (Excludes Auxiliaries):

• State Aid (1.5% Increase)	\$ 167,000
• Sales Tax (Flat)	0
• Tuition – Enrollment Decline	(\$1,305,000)
• Tuition – Enrollment Changes – Law	(\$ 284,000)
• Tuition Rate Increase (4.6%)	\$1,768,000
• Tuition Rate Increase - Law (4.6%)	\$ 334,000
• Transfer Alumni to Foundation (Gift Reduc.)	(\$ 297,000)
• New Program Expansion	\$ 384,000

WU FY15 General Fund Budget Assumptions

- Uses (Excludes Auxiliary Operations):

• Fixed Costs to Continue (Util., Schol., Promo.)	\$ 383,000
• Program Enhancements	\$ 611,000
• Student Recruitment & Outreach	\$ 194,000
• Cost Reallocations – Enrollment Changes	(\$ 830,000)
• Cost Avoidance – Credit Card Conv. Fee	(\$ 190,000)
• Transfer Alumni to Foundation	(\$ 297,000)
• Salary Program (3% Midyear)	\$ 896,000

Washburn Tech Post-Secondary - Tuition and Fees Rates per Credit Hour

	<u>2013-14</u>	<u>2014-15</u>
• NW Kansas Tech	\$ 140	
• Flint Hills Tech	\$ 140	
• Salina Area Tech	\$ 133	
• Manhattan Area Tech	\$ 122	
• N. Central Kan. Tech	\$ 117	
• Wichita Area Tech	\$ 91.50	
• Washburn Tech	\$ 96.00	
FY14 Washburn Tech (5.6%)		\$103.00

Washburn Tech FY15 General Fund Budget

Revenues

• Tuition & Fees - Post-Secondary	\$2,831,974	31.3%
• Technical State Aid - Secondary	2,839,061	31.3%
• Technical State Aid - Post-Sec.	2,839,505	31.4%
• Technical State Capital Outlay	154,000	1.7%
• Technical Aid – Perkins	181,737	2.0%
• Other Sales and Services	<u>210,000</u>	<u>2.3%</u>
Sub-Total	\$9,056,277	100.0%
• Regent's Contingency	<u>750,000</u>	
Total Budget	<u>\$ 9,806,277</u>	

Washburn Tech FY15 General Fund Budget

Expenditures

• Salaries and Wages	\$4,987,784	55.1%
• Benefits	<u>1,532,803</u>	<u>16.9%</u>
• Salary & Benefits	\$6,520,587	72.0%
• Utilities	493,088	5.4%
• Other Operating Expenses	<u>2,042,602</u>	<u>22.6%</u>
Sub-Total	\$9,056,277	100.0%
• Regent's Contingency	<u>750,000</u>	
Total Budget	<u>\$9,806,277</u>	

Washburn Tech FY15 General Fund Budget Assumptions

- Sources

- Technical State Aid- Secondary (SB 155) Adj. \$ 340,000
- Technical State Aid- Post-Secondary Growth \$ 233,000
- Tuition – Enrollment/Program Expansion \$ 252,000
(Health, Graphics, Diesel, Welding, On-line)

- Tuition Rate Incr. Post- Secondary (5.6%) \$ 159,000

Washburn Tech FY15 General Fund Budget Assumptions

- Uses:

- Fixed Costs to Continue \$ 82,000
- Capital & Infrastructure Improvements \$ 507,000
- Student Program Expansion/Enhancement \$ 252,000
(Health, Climate, Graphics, Diesel, Welding, On-line)
- Student Recruitment & Outreach \$ 111,000
- Reallocated Positions (\$ 118,000)

- Salary Program (2% Merit-1% Target Mkt.—July 1) \$ 150,000

WASHBURN UNIVERSITY
TABLE 1
SUMMARY OF BUDGETED REVENUES AND EXPENDITURES
Fiscal Years 2013-14 and 2014-15

	2013-14	2014-15	Difference	Increase (Decrease)
<u>Revenues</u>				
Tuition and Fees	\$ 47,254,250	\$ 47,991,558	\$ 737,308	1.56%
State Aid	10,788,890	10,955,683	166,793	1.55%
Sales Tax	19,391,719	19,391,719	-	
Less: Sales Tax Transferred	<u>(1,140,000)</u>	<u>(1,140,000)</u>	-	0.00%
Endowment, Unrestricted & Restricted Gift	751,446	417,378	(334,068)	-44.46%
Endowment and Other Income - SOL	612,343	677,809	65,466	10.69%
Other Income	309,600	346,600	37,000	11.95%
Athletics	215,820	215,820	-	0.00%
KTWU	2,514,856	2,602,588	87,732	3.49%
Reserve Funds - E&G	2,400,349	2,407,016	6,667	0.28%
Sub-total E&G	83,099,273	83,866,171	766,898	0.92%
Auxiliary Enterprises	6,658,200	7,019,244	361,044	5.42%
Total Revenues	\$ 89,757,473	\$ 90,885,415	\$ 1,127,942	1.26%
<u>Expenditures</u>				
Instruction	\$ 39,867,796	\$ 40,425,011	\$ 557,215	1.40%
Academic Support	11,121,599	11,253,902	132,303	1.19%
Public Service	3,290,840	3,408,495	117,655	3.58%
Student Services	8,767,349	8,890,144	122,795	1.40%
General Institutional	6,980,581	6,491,111	(489,470)	-7.01%
Facilities Services	7,705,800	7,908,132	202,332	2.63%
Benefits	759,534	796,394	36,860	4.85%
Scholarships	2,440,091	2,552,337	112,245	4.60%
Transfers	2,165,683	2,140,645	(25,038)	-1.16%
Sub-total E&G	83,099,273	83,866,171	766,898	0.92%
Auxiliary Enterprises	6,658,200	7,019,244	361,044	5.42%
Total Expenditures	\$ 89,757,473	\$ 90,885,415	\$ 1,127,942	1.26%

WASHBURN UNIVERSITY
 TABLE 1 SUPPLEMENT
 DETAIL OF RESERVES AND TRANSFER BUDGET AMOUNTS

Line Items	Original Budget
Use of Reserves	
Regent's Contingency	1,800,000
E&G Budgeted Unexpended	607,016
Total E&G Reserves	<u>2,407,016</u>
Auxiliary Reserves:	
Memorial Union Operations	-
Total Auxiliary Reserves	<u>-</u>
Total Use of Reserves	<u><u>2,407,016</u></u>
Mandatory Transfers	
Workstudy Grant Match	90,160
SEOG Grant Match	90,485
Total Mandatory Transfers	<u>180,645</u>
Non-Mandatory Transfers	
Regent's Contingency	1,400,000
Regent's Contingency Capital Projects	400,000
One - Time Use funds	160,000
Parking Maintenance Allocation	-
Total Non-Mandatory Transfers	<u>2,760,000</u>
Total Transfers	<u><u>2,940,645</u></u>

WASHBURN UNIVERSITY
TABLE 2
BUDGETED REVENUE DETAIL FOR FY 15 -- TUITION AND FEE INCOME

Tuition and Fee Income -- \$47,991,558

	Resident	Rate	Non-Resident	Rate	Total FY15 SCH	Total FY15 \$
Undergraduate (1)	88,447	\$ 248	5,170	\$ 560	93,617	\$ 24,830,056
Undergraduate Nursing	8,328	\$ 273	188	\$ 585	8,516	\$ 2,383,524
Undergraduate Nursing On-line	732	\$ 344	6	\$ 656	738	\$ 255,744
Undergraduate Nursing RN to BSN	215	\$ 319	0	\$ 319	215	\$ 68,585
Undergraduate Business	9,698	\$ 293	510	\$ 605	10,208	\$ 3,150,064
Undergraduate Business On-line	300	\$ 364	12	\$ 676	312	\$ 117,312
Undergraduate On-line / Distance Ed	17,118	\$ 319	1,163	\$ 319	18,281	\$ 5,831,639
Online - BHS	1,254	\$ 319	309	\$ 319	1,563	\$ 498,597
Graduate	2,732	\$ 340	73	\$ 692	2,805	\$ 979,396
Graduate On-line / Distance Ed	1,766	\$ 433	162	\$ 433	1,928	\$ 834,824
LLM	0	\$ -	24	\$ 1,125	24	\$ 27,000
Law	10,275	\$ 656	255	\$ 1,024	10,530	\$ 7,001,520
Macc	171	\$ 427	0	\$ 738	171	\$ 73,017
MBA	914	\$ 427	163	\$ 738	1,077	\$ 510,572
MBA - On-Line	0	\$ 497	0	\$ 809	0	\$ -
MSN	982	\$ 427	0	\$ 738	982	\$ 419,314
MSN - On-Line	554	\$ 497	3	\$ 809	557	\$ 277,765
DNP	110	\$ 518	0	\$ 518	110	\$ 56,980
PLAN 2+2	1,018	\$ 319	131	\$ 319	1,149	\$ 366,531
CLS / CT / MRI and Sonography	530	\$ 332	795	\$ 332	1,325	\$ 439,900
SAS Radiation Therapy	180	\$ 359	1,272	\$ 359	1,452	\$ 521,268
TOTALS (SCH) (2)	145,324		10,236		155,560	
TOTALS (\$)						\$ 48,643,608
						Exemptions (5) \$ (944,391)
						Other Fees (3) \$ 842,341
						Total Tuition & Fees \$ 48,541,558
						Union Operations (4) \$ (550,000)
						Total \$ 47,991,558

(1) Includes Post-Graduate.
(2) See Table 2 Supplement

(3) Other Fees	FY14	FY15
Continuing Ed. (Non-credit)	\$ 252,600	\$ 252,600
Law Cont. Education	29,000	17,250
Law Application Fees	25,000	20,000
Music Lessons	22,000	22,000
Admissions Application Fees	163,600	163,600
Miscellaneous	366,891	366,891
Total	\$ 859,091	\$ 842,341

(4) Income reduced by amount allocated to Memorial Union operations.
This amount is already allocated as income in that area.

(5) Exemptions included WIT, WECEP and Fostercare.

WASHBURN UNIVERSITY
SUPPLEMENT TO TABLE 2
ENROLLMENT PROJECTIONS 2014-2015
SEMESTER CREDIT HOURS

College/School	Fall 2014	Spring 2015	Summer 2015	Budget FY 15 Total	Budget FY 14 Total
College of Arts & Sciences	48,365	41,830	5,524	95,719	98,588
School of Business	5,029	4,924	622	10,575	11,034
School of Nursing	4,435	4,455	379	9,269	10,126
Macc	72	99	-	171	366
MBA	495	428	154	1,077	1,034
MSN	681	698	160	1,539	1,713
DNP	94	16	-	110	109
School of Applied Studies (2)	11,798	11,396	2,215	25,409	26,295
PLAN 2+2	539	474	136	1,149	1,476
School of Law	4,742	4,726	1,074	10,542	10,714
University Total	<u>76,250</u>	<u>69,046</u>	<u>10,264</u>	<u>155,560</u>	<u>161,455</u>
	76,250	69,046	10,264		

DISTRIBUTION OF CREDIT HOURS BY CATEGORY (FOR BILLING PURPOSES) (1)

Level	Kansas		Total
	Resident	Non-Resident	
Undergraduate	88,447	5,170	93,617
Undergraduate Nursing	8,328	188	8,516
Undergraduate Nursing - On-line	732	6	738
Undergraduate Nursing - RN to BSN	215	-	215
Undergraduate SOB	9,698	510	10,208
Undergraduate SOB - On-line	300	12	312
Undergraduate On-line / Distance Ed	17,118	1,163	18,281
Online - BHS	1,254	309	1,563
Graduate	2,732	73	2,805
Graduate On-line / Distance Ed	1,766	162	1,928
LLM	-	24	24
Law	10,275	255	10,530
Macc	171	-	171
MBA	914	163	1,077
MBA - On-line	-	-	-
DNP	110	-	110
MSN	982	-	982
MSN - On-line	554	3	557
PLAN 2+2	1,018	131	1,149
CT/MRI	530	795	1,325
SAS Radiation Therapy Program	180	1,272	1,452
University Total	<u>145,324</u>	<u>10,236</u>	<u>155,560</u>

(1) Will not compare with the 5th week enrollment reports by resident and non-resident. Differences include:
WU charges summer non-residents resident rates; some non-residents receive waivers and are charged resident rates.
(2) Includes CT/MRI/Sonography and Radiation Therapy program hours listed separately below for billing purposes.

WASHBURN UNIVERSITY
 TABLE 3
BUDGETED REVENUE DETAIL FOR FY 15 - STATE AID REVENUE

	<u>FY 2014</u>	<u>FY 2015</u>	<u>CHANGE</u>
Law School Share	\$ 1,078,889	\$ 1,095,568	\$ 16,679
University Share	<u>\$ 9,710,001</u>	<u>\$ 9,860,115</u>	<u>\$ 150,114</u>
Total State Aid	<u>\$ 10,788,890</u>	<u>\$ 10,955,683</u>	<u>\$ 166,793</u>

Forensic Equipment	\$ 172,332	\$ 175,000	2,668
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Note: Equipment state aid is in the Building and Construction Fund

	\$ 10,961,222	\$ 11,130,683	\$ 169,461
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WASHBURN UNIVERSITY
TABLE 4
BUDGETED REVENUE DETAIL FOR FY 15 - SALES TAX REVENUE

<u>Income - General Fund</u>	\$	18,251,719	
<hr/>			
Sales Tax Estimate FY 14			\$ 19,391,719
Less: Sales Tax Capital Improvement Fund	\$	(890,000)	
DR&C Replacement		(250,000)	
Total Deductions			<u>(1,140,000)</u>
Available for the General Fund			18,251,719
General Fund Budget FY 14			<u>18,251,719</u>
Additional Sales Tax Available for FY 15	\$		<u><u>-</u></u>

Calculation of Smoothing Fund Minimum			
Balance for Budget Purposes:			
	FY 14		FY 15
Sales tax estimate	\$ 19,391,719	\$	19,391,719
5 year moving average	19,735,249		19,777,729
Balance Required *	<u>\$ (343,530)</u>	\$	<u>(386,010)</u>

* Actual balance of Smoothing Fund is the accumulated balance of actual collections in excess of budgeted amounts.

**WASHBURN UNIVERSITY
SUPPLEMENT TO TABLE 4
SALES TAX COLLECTIONS**

Sales Tax for the Month of:	Projected FY14-15	Estimated FY13-14	Actual FY12-13	Actual FY11-12	Actual FY10-11	Actual FY09-10
July	1,546,741	1,636,922	1,517,752	1,668,103	1,547,961	1,516,914
August	1,637,682	1,698,623	1,667,867	1,756,083	1,615,488	1,613,346
September	1,554,329	1,583,533	1,595,519	1,667,545	1,526,454	1,553,298
October	1,607,497	1,643,478	1,471,718	1,742,993	1,554,059	1,785,230
November	1,619,189	1,696,984	1,701,185	1,763,623	1,567,856	1,527,453
December	1,860,555	2,009,109	1,934,991	1,894,060	1,930,286	1,719,511
January	1,594,684	1,654,874	1,621,184	1,603,584	1,639,350	1,613,145
February	1,414,235	1,573,503	1,442,484	1,486,350	1,361,134	1,348,463
March	1,688,479	1,707,156	1,704,961	1,741,707	1,795,084	1,661,540
April	1,604,745	1,606,296	1,642,810	1,640,852	1,645,344	1,648,143
May	1,598,900	1,582,708	1,840,290	1,642,493	1,564,553	1,523,594
June	1,664,683	1,625,782	1,744,845	1,795,381	1,639,031	1,684,066
Total Fiscal Year	19,391,719	20,018,967	19,885,606	20,402,774	19,386,599	19,194,702

Note: (1) Sales taxes for the month are distributed to the University sixty (60) days later.

WASHBURN UNIVERSITY
 TABLE 5
 BUDGETED REVENUE DETAIL FOR FY 15
UNRESTRICTED ENDOWMENT AND RESTRICTED GIFT INCOME

Endowment Income - \$ 417,378

	<u>FY 14</u>	<u>FY 15</u>
University Unrestricted	\$ 91,500	\$ 91,354
WUF Unrestricted (3)	483,285	186,217
WUF Restricted (1)	163,161	139,161
Faculty of Distinction Program (2)	13,500	646
TOTALS	<u>\$ 751,446</u>	<u>\$ 417,378</u>

(1) Includes \$27,000 for Alumni Center operations.

(2) Restricted for Professorship of Art.

(3) Alumni Association is now a part of WUF. Revenue reduced to cover the budget.

WASHBURN UNIVERSITY
 TABLE 5 A
 BUDGETED REVENUE DETAIL FOR FY 15
ENDOWMENT AND OTHER INCOME - SCHOOL OF LAW

Endowment and Other Income - \$ 677,809

	<u>FY 14</u>	<u>FY 15</u>
WUF and LSF Private Gift Funds	539,343	639,709
Law Journal Sales	13,000	11,000
ADA Reimbursement/Sponsorships	20,000	22,700
Indirect Costs Reimbursement - JILEP Grant	40,000	4,400
TOTALS	<u>\$ 612,343</u>	<u>\$ 677,809</u>

WASHBURN UNIVERSITY
 TABLE 6
BUDGETED REVENUE DETAIL FOR FY 15 - OTHER INCOME

Other Income - \$ 346,600

	<u>FY 14</u>	<u>FY 15</u>
Idle Fund Investment	155,000	225,000
Indirect Cost Reimbursement	15,000	15,000
Other Miscellaneous (1)	<u>139,600</u>	<u>106,600</u>
Totals	<u><u>\$ 309,600</u></u>	<u><u>\$ 346,600</u></u>

(1) Includes \$9,500 for Alumni Center, \$12,100 for other room rentals. Also includes \$10,000 for Petro rental and SRWC member dues for \$75,000.

WASHBURN UNIVERSITY
 TABLE 7
BUDGETED REVENUE DETAIL FOR FY 15 - KTWU

	<u>FY 14</u>	<u>FY 15</u>
Development General	\$ 299,000	\$ 300,000
Membership	831,000	844,000
Special Projects (Auction)	80,000	118,617
Friends of KTWU-Prior Yrs.	-	-
Sub-Total	<u>\$ 1,210,000</u>	<u>\$ 1,262,617</u>
Corp. for Public Broadcasting	\$ 743,000	\$ 838,000
State of Kansas	54,000	54,000
Miscellaneous	262,000	230,000
Tower Leases	245,856	217,971
Sub-Total	<u>\$ 1,304,856</u>	<u>\$ 1,339,971</u>
TOTAL KTWU-TV	<u><u>\$ 2,514,856</u></u>	<u><u>\$ 2,602,588</u></u>

WASHBURN UNIVERSITY
TABLE 9
BUDGETED REVENUE DETAIL FOR FY 15 - AUXILIARY ENTERPRISES REVENUE

<u>Auxiliary Revenue</u>	<u>\$7,019,244</u>		
		<u>FY 14</u>	<u>FY 15</u>
<u>Kuehne</u>			
Regular Occupancy		\$ 110,545	\$ 115,996
<u>West Hall</u>			
Regular Occupancy		\$ 118,955	\$ 124,996
<u>Washburn Village</u>			
Regular Occupancy		\$ 980,982	\$ 1,027,338
<u>Greek Housing</u>			
Regular Occupancy		<u>\$ 66,462</u>	<u>\$ 66,462</u>
Sub-Total		\$ 1,276,944	\$ 1,334,792
<u>Living Learning Center</u>			
Regular Occupancy		\$ 1,258,521	\$ 1,320,182
Summer Conferences		\$ 111,868	\$ 117,349
Summer Housing		<u>\$ 27,967</u>	<u>\$ 29,337</u>
		<u>\$ 1,398,356</u>	<u>\$ 1,466,868</u>
 TOTAL HOUSING		 <u>\$ 2,675,300</u>	 <u>\$ 2,801,660</u>
 <u>Ichabod Shop</u>			
Books		\$ 2,319,900	\$ 2,553,500
Instit. Supplies		\$ 662,000	\$ 658,109
Other Income		<u>\$ 114,700</u>	<u>\$ 129,675</u>
		<u>\$ 3,096,600</u>	<u>\$ 3,341,284</u>
 TOTAL ICHABOD SHOP		 <u>\$ 3,096,600</u>	 <u>\$ 3,341,284</u>

WASHBURN UNIVERSITY
 TABLE 9
BUDGETED REVENUE DETAIL FOR FY 15 - AUXILIARY ENTERPRISES REVENUE

<u>Auxiliary Revenue</u>		<u>\$7,019,244</u>		
(Continued)				
	<u>FY 14</u>		<u>FY 15</u>	
<u>Dining Service</u>				
Cafeteria and Catering Commissions	\$ 170,000		\$ 170,000	
Vending Income	120,000		120,000	
TOTAL DINING SERVICE		<u>\$ 290,000</u>		<u>\$ 290,000</u>
<u>Union Operations</u>				
Rent	\$ 25,000		\$ 15,000	
Student Fee Memberships	550,000		550,000	
iCard Center	21,300		21,300	
TOTAL UNION OPERATIONS		<u>\$ 596,300</u>		<u>\$ 586,300</u>
TOTAL AUXILIARY ENTERPRISES		<u>\$ 6,658,200</u>		<u>\$ 7,019,244</u>

WASHBURN UNIVERSITY
TABLE 10
ANNUAL TUITION, FEES, ROOM AND BOARD

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
Tuition and Fees (*)	\$ 5,636	\$ 5,996	\$ 6,116	\$ 6,296	\$ 6,566	\$ 6,836	\$ 7,196	\$ 7,526
Percent Increase	6.10%	6.39%	2.00%	2.94%	4.29%	4.11%	5.27%	4.59%
Room and Board (avg) (**)	\$ 5,281	\$ 5,602	\$ 5,792	\$ 5,937	\$ 6,059	\$ 6,216	\$ 6,391	\$ 6,541
Percent Increase	2.15%	6.08%	3.39%	2.50%	2.05%	2.59%	2.82%	2.35%
Total	<u>\$ 10,917</u>	<u>\$ 11,598</u>	<u>\$ 11,908</u>	<u>\$ 12,233</u>	<u>\$ 12,625</u>	<u>\$ 13,052</u>	<u>\$ 13,587</u>	<u>\$ 14,067</u>

* Annual tuition and fees based on 15 hours per semester.

** Assumes an annual residence hall rate of \$3,701 (excluding the \$85 technology fee) and meal plan rate of \$2,840 for FY 2015. When the \$85 technology fee is added, the residence hall rate becomes \$3,786

WASHBURN UNIVERSITY
TABLE 11
DEPARTMENTAL BUDGETED EXPENDITURES FOR FY 15 AND FY 14

<u>Budgetary Areas</u>	<u>FY 14 Budget</u>	<u>Proposed FY 15 Budget</u>
<u>Instruction</u>		
College of Arts & Sciences	\$ 11,831,572	\$ 11,925,430
School of Business (includes SBDC)	3,450,717	3,653,504
School of Nursing	2,419,317	2,492,418
School of Law	7,473,523	7,525,515
School of Applied Studies	3,827,280	3,960,879
Leadership Institute	233,844	235,862
Community Services	183,119	187,710
Center for Teaching Excellence and Lea	-	100,675
Office of Academic Outreach	738,858	753,542
Honors	18,255	18,295
Resident Artist	17,339	-
Summer School	910,847	924,439
Instruction - Benefits	8,763,125	8,646,742
Sub-Total Instruction	\$ 39,867,796	\$ 40,425,011
<u>Academic Support</u>		
Faculty Research	\$ 50,285	\$ 48,449
Curriculum Development	23,581	23,613
Assessment Grant	14,000	10,000
Information Technology Services	3,463,781	3,525,373
University Library	2,055,741	2,038,322
Center for Student Success and Retenti	662,625	674,771
Law Library	2,074,445	2,093,282
Office of International Programs	456,503	501,189
Law School Advancement	41,350	37,350
Transformational Experiences	299,031	300,707
Academic Support Benefits	1,980,257	2,000,846
Sub-Total Academic Support	\$ 11,121,599	\$ 11,253,902
<u>Public Service</u>		
KTWU	\$ 2,514,856	\$ 2,602,588
Mulvane Art	215,773	218,737
Public Service Benefits	560,211	587,170
Sub-Total Public Service	\$ 3,290,840	\$ 3,408,495

WASHBURN UNIVERSITY
TABLE 11
DEPARTMENTAL BUDGETED EXPENDITURES FOR FY 15 AND FY 14

<u>Budgetary Areas</u>	<u>FY 14 Budget</u>	<u>Proposed FY 15 Budget</u>
<u>Student Services</u>		
Vice President for Student Life	\$ 333,176	\$ 338,351
Dean of Enrollment Management	1,056,689	1,050,113
Admissions	962,342	861,743
Registrar	507,086	454,075
Financial Aid	463,101	445,836
Student Service Center	-	161,480
New Student Orientation	-	113,275
Health Services	258,181	262,812
Student Activities and Greek Life	169,191	172,336
Student Recreation and Wellness Cente	419,557	425,981
Employee Wellness Program	87,602	88,388
Student Services	112,208	116,492
Multicultural Affairs	83,402	84,471
Career Services	189,272	193,347
Counseling	105,547	136,039
Athletics	2,277,140	2,353,804
Student Services Benefits	1,742,855	1,631,601
Sub-Total Student Services	\$ 8,767,349	\$ 8,890,144
<u>General Institutional</u>		
President's Office	\$ 694,742	\$ 701,273
University Counsel	182,644	190,461
Government Relations	44,000	37,858
Strategic Analysis and Reporting	221,491	300,488
VP Academic Affairs	916,098	823,692
Office of Sponsored Projects	104,466	105,701
Academic Scheduling and Commencem	95,388	96,239
VP Administration & Treasurer	464,841	466,290
Human Resources	301,147	309,176
Business and Auxiliary Services	201,481	203,758
Purchasing	154,681	158,262
University Scheduling	51,960	53,428
Finance	642,270	651,420
University Relations	311,440	316,833
Alumni	237,376	-
University Mail and Printing Services	233,583	214,861
Misc. Insurance & General - VPAT	887,085	626,717
Gen. Institutional Benefits	1,235,888	1,234,654
Sub-Total Gen. Institutional	\$ 6,980,581	\$ 6,491,111

WASHBURN UNIVERSITY
TABLE 11
DEPARTMENTAL BUDGETED EXPENDITURES FOR FY 15 AND FY 14

<u>Budgetary Areas</u>	<u>FY 14 Budget</u>	<u>Proposed FY 15 Budget</u>
<u>Facilities Services</u>		
Buildings & Grounds	\$ 1,457,714	\$ 1,494,853
Collective Bargaining Employees	1,348,748	1,334,716
Utilities	2,469,940	2,593,437
Petro Custodial Care	110,771	112,614
University Police	860,986	876,800
Facilities Services Benefits	1,457,641	1,495,712
Sub-Total Facilities Services	\$ 7,705,800	\$ 7,908,132
 <u>Other Educational and General</u>		
Staff Benefits	\$ 759,534	\$ 796,394
Scholarships	2,440,091	2,552,337
Sub-Total Other E & G	\$ 3,199,625	\$ 3,348,731
 <u>Transfers</u>		
Mandatory	\$ 180,645	\$ 180,645
Non-Mandatory	1,985,038	1,960,000
Sub-Total Transfers	\$ 2,165,683	\$ 2,140,645
TOTAL EDUCATIONAL AND GENERAL	\$ 83,099,273	\$ 83,866,171
 CHANGE IN TOTAL EDUCATIONAL AND GENERAL		 \$ 766,898

WASHBURN UNIVERSITY
 TABLE 11
 DEPARTMENTAL BUDGETED EXPENDITURES FOR FY 15 AND FY 14

<u>Budgetary Areas</u>	<u>FY 14 Budget</u>	<u>Proposed FY 15 Budget</u>
<u>Auxiliaries</u>		
Residential Living	\$ 2,675,300	\$ 2,801,660
Dining Service	212,934	212,934
Corner Store	-	-
Vending	3,000	3,000
Ichabod Service Center	173,060	175,060
Ichabod Shop	2,782,237	2,802,719
Ichabod Shop - Mulvane Gift Shop	56,598	35,778
Ichabod Shop - Washburn Tech	-	221,288
Union Operations-Administration	755,071	766,805
Sub-Total Auxiliaries	<u>\$ 6,658,200</u>	<u>\$ 7,019,244</u>
	<u>\$ 89,757,473</u>	<u>\$ 90,885,415</u>
Change in Total Budget		\$ 1,127,942

WASHBURN INSTITUTE OF TECHNOLOGY
TABLE 1
SUMMARY OF BUDGETED REVENUES AND EXPENDITURES
Fiscal Years 2013-14 and 2014-15

	2013-14	2014-15	Difference	Increase (Decrease)
<u>Revenues</u>				
Tuition and Fees	\$ 2,439,347	\$ 2,831,974	\$ 392,627	16.10%
Technical State Aid - Secondary	2,247,621	2,839,061	591,440	26.31%
Technical State Aid - Post Secondary	2,839,505	2,839,505	-	0.00%
Technical Capital Outlay	154,000	154,000	-	0.00%
Technical Aid - Perkins	181,737	181,737	-	0.00%
Interest on Investments	30,000	30,000	-	0.00%
Other Sales and Services	180,000	180,000	-	0.00%
Sub-total E&G	8,072,210	9,056,277	984,067	12.19%
Reserve Funds - E&G	750,000	750,000	-	0.00%
Total Revenues	\$ 8,822,210	\$ 9,806,277	\$ 984,067	11.15%
<u>Expenditures</u>				
Instruction	\$ 4,683,262	\$ 5,231,059	\$ 547,797	11.70%
Academic Support	504,894	706,607	201,713	39.95%
Student Services	810,415	965,407	154,992	19.13%
General Institutional	360,196	366,356	6,160	1.71%
Facilities Services	1,261,351	1,301,774	40,423	3.20%
Benefits	101,355	134,337	32,982	32.54%
Perkins Federal Program	181,737	181,737	-	0.00%
Mandator Transfers	15,000	15,000	-	0.00%
Transfer - Capital Outlay	154,000	154,000	-	0.00%
Sub-total E&G	8,072,210	9,056,277	984,067	12.19%
Reserve Funds - E&G	750,000	750,000	-	0.00%
Total Expenditures	\$ 8,822,210	\$ 9,806,277	\$ 984,067	11.15%

**Washburn Institute of Technology
FY14 Budget - Table 2**

2013-2014 2014-2015 (proposed)

	Tuition Rate	Tuition Rate	Required Fees (paid by all students)	FY14 Fee	FY15 Fee
Resident	\$ 89.00	\$ 94.00	Entrance Exam	\$ 30.00	\$ 20.00
Non-Resident	\$ 89.00	\$ 94.00	Materials/Tech Fee (per credit hour)	\$ 7.00	\$ 9.00

Program Specific Fees	Credits		Material/ Tech	Shirts	Program supplies	Tools	Certifications	Total for PGM
Advanced Systems Technology (formerly Industrial Tech)	48	ADVSYS	\$432.00	\$40.00				\$472.00
Auto Collision (formerly Collision Repair)	50	AUTOOCO	\$450.00	\$40.00	\$177.00	**	\$328.00	\$995.00
Automotive Service Technician (formerly Auto Technology)	52	AUTOST	\$468.00	\$40.00	\$60.00	**	\$429.00	\$997.00
Building Technology (48 hours)	48		\$432.00	\$40.00			\$19.50	\$491.50
Building Technology Cert A (Commercial Construction)	25	BLDGTE	\$225.00	\$40.00				\$265.00
Cabinet and Millwork	48	CABMIL	\$432.00	\$40.00	\$182.00			\$654.00
Climate & Energy Control Technology (formerly EHVAC)	44	CECT	\$396.00	\$40.00	\$740.00	**	\$50.00	\$1,226.00
Commercial & Heavy Construction	43	COMHEV	\$387.00	\$40.00	\$650.00		\$150.00	\$1,227.00
Computer Repair & Networking	48		\$432.00					\$432.00
Culinary Arts	48	CULART	\$432.00	\$65.00	\$192.00		\$45.00	\$734.00
Diesel Technology	48	DIESEL	\$432.00	\$40.00	\$200.00	**		\$672.00
Heavy Diesel Construction	59		\$531.00	\$40.00	\$200.00	**		\$771.00
Early Childhood Professional (formerly Childcare)	24	CHILDC	\$216.00	\$55.00			\$53.00	\$324.00
Electrical Technology (formerly EHVAC)	28	ELECTE	\$252.00	\$40.00	\$150.00			\$442.00
Electronics Tech - program ending as of May 2014	48		\$432.00			\$69.45	\$70.00	\$571.45
Graphics Technology	48		\$432.00				\$291.00	\$723.00
HealthCare Technology at Washburn Tech	13		\$117.00		\$43.00		\$76.00	\$236.00
HealthCare Technology at Highland Park High School	12		\$0.00				\$40.00	\$40.00
HealthCare Technology - Advanced	13		\$117.00		\$38.00		\$36.00	\$191.00
Legal Office Professional, Medical Office Specialist, Business Bookkeeping & Accounting	48		\$432.00				\$45.00	\$477.00
Machine/Tool Technology	48	MACHTL	\$432.00	\$40.00			\$180.00	\$652.00
Office Career Certificate (formerly Business Administrative Technology)	24		\$216.00				\$90.00	\$306.00
Practical Nursing	48		\$432.00		\$141.00		\$430.00	\$1,003.00
Surgical Technology	53		\$477.00		\$290.00		\$297.00	\$1,064.00
Technical Drafting	48		\$432.00					\$432.00
Welding Cert A	21		\$189.00		\$245.00			\$434.00
Welding	48		\$432.00		\$350.00			\$782.00

** Part-Time tool rental fee = \$25 per semester

Full -Time tool rental fee = \$50 per semester

WASHBURN INSTITUTE OF TECHNOLOGY
TABLE 3
DEPARTMENTAL BUDGETS FOR FY14 AND FY15

<u>Budgetary Areas</u>	<u>Approved FY14 Budget</u>	<u>Proposed FY15 Budget</u>
<u>Academic Areas</u>		
Health Occupations	\$ 109,466	\$ 115,821
Life Sciences	41,450	43,197
Pre-Nursing	149,555	194,047
Nursing Assistant	112,446	76,427
Practical Nursing	282,059	290,322
Surgical Technology	86,033	90,822
Professional Cooking	165,375	165,375
Child Care	105,762	110,565
Collision Repair	120,129	124,924
Auto	231,337	241,404
Machine Shop	71,868	75,319
Graphics Technology	67,774	87,093
Welding	146,868	177,692
Building Technology	48,585	49,770
Legal Office Professional	48,884	51,468
Business Administrative Technology	40,550	40,550
Medical Office Specialist	43,986	46,376
Computer Repair	135,222	141,894
Electronic Technology	44,000	-
Technical Drafting	58,733	61,557
Diesel Mechanics	93,283	148,565
Cabinet - Millwork	74,989	77,622
Advanced Systems Technology	135,610	423,012
Electricity	57,219	59,498
HVAC	90,829	95,247
Warehouse Distribution	59,620	61,022
Commerical Construction	67,821	71,065
Business and Industry	254,761	254,065
Continuing Education	214,274	206,220
Commerical Heavy Construction	86,980	88,959
LGHS	-	135,000
Curriculum and Instruction	600,528	554,318
Academic Programs - Benefits	837,266	871,843
Sub-Total Academic Programs	<u>\$ 4,683,262</u>	<u>\$ 5,231,059</u>

WASHBURN INSTITUTE OF TECHNOLOGY
TABLE 3
DEPARTMENTAL BUDGETS FOR FY14 AND FY15

<u>Budgetary Areas</u>	<u>Approved FY14 Budget</u>	<u>Proposed FY15 Budget</u>
<u>Academic Support</u>		
Information Technology Services	\$ 133,770	\$ 355,092
Office of the Dean	276,310	260,946
Academic Support Benefits	94,814	90,569
Sub-Total Academic Support	<u>\$ 504,894</u>	<u>\$ 706,607</u>
<u>Student Services</u>		
Student Services	\$ 282,695	\$ 328,577
Recruitment Services	129,817	190,679
Placement Services	148,047	155,461
Financial Aid	51,593	54,509
Student Services Benefits	198,263	236,181
Sub-Total Student Services	<u>\$ 810,415</u>	<u>\$ 965,407</u>
<u>General Institutional</u>		
Marketing	217,500	219,250
Accounting and Payroll	112,422	116,314
General Institutional Benefits	30,274	30,792
Sub-Total Gen. Institutional	<u>\$ 360,196</u>	<u>\$ 366,356</u>
<u>Facilities Services</u>		
Buildings & Grounds	\$ 576,886	\$ 587,348
Utilities	469,608	493,088
University Police	51,026	52,257
Physical Plant Benefits	163,831	169,081
Sub-Total Physical Plant	<u>\$ 1,261,351</u>	<u>\$ 1,301,774</u>
Staff Benefits	<u>\$ 101,355</u>	<u>\$ 134,337</u>
	\$ 101,355	\$ 134,337
<u>Transfers</u>		
Mandatory - Perkins / Work Study	\$ 196,737	\$ 196,737
Non-Mandatory	904,000	904,000
Sub-Total Transfers	<u>\$ 1,100,737</u>	<u>\$ 1,100,737</u>
TOTAL EDUCATIONAL AND GENERAL	<u><u>\$ 8,822,210</u></u>	<u><u>\$ 9,806,277</u></u>

Agenda Item No. IV. D. 1.
Washburn University Board of Regents

SUBJECT: Liquidated Claims Approval – April 2014

DESCRIPTION: Attached is the list of claims processed for the month of April, 2014 by fund, and a summary of all claims by fund is detailed below. The payroll claims will be presented to the Board of Regents for review at the June 12, 2014 meeting through the Chairperson.

To the best of my information and belief, I certify that the liquidated claims submitted in this transmittal are in compliance with all applicable laws and University policies.

Rick Anderson, Vice President for Administration & Treasurer

WASHBURN UNIVERSITY		
Fund #	Fund Name	Total Claims
1.	General Fund	\$1,440,462
2.	Debt Retirement & Construction Fund	-0-
3.	Building and Construction Fund	469,426
4.	Endowment Fund	-0-
5.	Student Loan Fund	1,500
7.	Tort Claim Fund	7,625
8.	Restricted and Agency Fund	275,915
9.	Plant Fund	-0-
10.	Smoothing Fund	-0-
12.	Capital Improvement	-0-
13.	Government and Research Fund	170,914
	Sub-Total	2,365,842
	Payroll	2,662,431
	Payroll Withholding ACH Transactions	1,395,017
	*Wire Transfers (Investments)	-0-
	Total	\$6,423,290

WASHBURN INSTITUTE OF TECHNOLOGY		
1.	General Fund	\$127,132
3.	Building and Construction Fund	-0-
5.	Student Loan Fund	-0-
8.	Restricted and Agency Fund	10,543
13.	Government and Research Fund	44,013
	Sub-Total	181,688
	Payroll	285,340
	Payroll Withholding ACH Transactions	70,110
	Total	\$537,138

Date

Jerry B. Farley, President

Agenda Item No. IV. D. 2.
Washburn University Board of Regents

SUBJECT: Public Budget – Publish Notice of Hearing

DESCRIPTION:

A public budget hearing must be held for the FY 2015 public budget. The public budget hearing will occur in conjunction with, but just prior to, the July meeting of the Board. In accordance with Kansas law, a formal Notice of Public Budget Hearing must be published in the newspaper at least 10 days prior to the public budget hearing.

FINANCIAL IMPLICATIONS:

The actual public budget documents will be completed once FY 2014 expenditure reports and property assessment values are finalized in July. Copies of the final documents will be provided to the Board prior to the July 24, 2014 public budget hearing.

RECOMMENDATION:

President Farley recommends approval by the Board of Regents to publish the Notice of Public Budget Hearing no later than 10 days prior to the July 24, 2014 public budget hearing.

Date

Jerry B. Farley, President

Agenda Item No. IV. D. 3.
Washburn University Board of Regents

SUBJECT: Quarterly Report for the Nine Months Ended March 31, 2014

DESCRIPTION:

Attached are the:

- Statement of Revenues and Expenditures – General Fund for the Nine Months Ended March 31, 2014;
- Comparative Statements of Revenues and Expenditures – General Fund for the Nine Months Ended March 31, 2014 and 2013;
- Expenditures by Function and by Natural Classification – General Fund for the Nine Months Ended March 31, 2014;
- Notes to Quarterly Financial Statement;
- Washburn Institute of Technology Statement of Revenues and Expenditures – General Fund for the Nine Months Ended March 31, 2014;
- Washburn Institute of Technology Comparative Statements of Revenues and Expenditures – General Fund for the Nine Months Ended March 31, 2014 and 2013;
- Washburn Institute of Technology Expenditures by Function and by Natural Classification – General Fund for the Nine Months Ended March 31, 2014; and
- Washburn Institute of Technology Notes to Quarterly Financial Statements.

FINANCIAL IMPLICATIONS:

None. Revenues and expenditures are in line with current year budgets and relative comparisons to last year.

RECOMMENDATION:

President Farley recommends the Board of Regents accept the Quarterly Report for the Nine Months Ended March 31, 2014.

Date

Jerry B. Farley, President

WASHBURN UNIVERSITY
STATEMENT OF REVENUES AND EXPENDITURES - GENERAL FUND
For the Nine Months Ended March 31, 2014 - UNAUDITED

	YTD	Budget	% of Budget
REVENUE & TRANSFERS IN			
			0% 50% 100%
Tuition & fees	\$ 42,520,672	\$ 47,254,250	90.0%
State aid	10,788,892	10,788,890	100.0%
Sales taxes	15,204,182	18,251,719	83.3%
Endowment income	1,193,008	1,363,789	87.5%
KTWU income	1,385,371	2,514,856	55.1%
Investment income	189,548	155,000	122.3%
Athletic income	203,619	215,820	94.3%
Other income	530,941	154,600	343.4%
Transfers in	2,189	-	***
	72,018,422	80,698,924	89.2%
Distribution of reserves	-	2,400,349	0.0%
Total Revenue and Transfers In	72,018,422	83,099,273	86.7%
EXPENSES & TRANSFERS OUT			
			0% 50% 100%
Instruction	28,138,364	38,732,817	72.6%
Research, academic support	10,257,677	14,412,439	71.2%
Student services	6,568,092	8,742,349	75.1%
Institutional support	4,408,369	6,980,581	63.2%
Maintenance of plant	4,932,883	7,705,800	64.0%
Scholarships	3,125,082	3,600,070	86.8%
Other expenses	529,230	759,534	69.7%
Transfers out	424,799	365,683	116.2%
	58,384,496	81,299,273	71.8%
Regents' contingency	-	1,800,000	0.0%
Total Expenses & Transfers Out	58,384,496	83,099,273	70.3%
Net Educational & General	13,633,926	-	
Auxiliary Enterprises			
Residential Living revenues	2,727,987	2,675,300	102.0%
Residential Living expenditures	869,090	1,602,500	54.2%
Residential Living debt service	804,600	1,072,800	75.0%
Net Residential Living	1,054,297	-	
Memorial Union revenues	3,442,251	3,982,900	86.4%
Memorial Union expenditures	3,385,982	3,782,900	89.5%
Memorial Union debt service	150,000	200,000	75.0%
Net Memorial Union	(93,731)	-	
Net Auxiliary Enterprises	960,566	-	
Increase in net position	\$ 14,594,492	\$ -	

WASHBURN UNIVERSITY
COMPARATIVE STATEMENTS OF REVENUES AND EXPENDITURES - GENERAL FUND
For the Nine Months Ended March 31, 2014 and 2013 - UNAUDITED

	<u>FY 2014</u>	<u>FY 2013</u>	<u>Change</u>	<u>% Change</u>	
REVENUE & TRANSFERS IN					
Tuition & fees	\$ 42,520,672	\$ 42,337,415	\$ 183,257	0.4%	
State aid	10,788,892	10,955,920	(167,028)	(1.5%)	
Sales taxes	15,204,182	14,657,660	546,522	3.7%	
Endowment income	1,193,008	856,106	336,902	39.4%	
KTWU income	1,385,371	1,871,073	(485,702)	(26.0%)	
Investment income	189,548	118,819	70,729	59.5%	
Athletic income	203,619	213,962	(10,343)	(4.8%)	
Other income	530,941	408,090	122,851	30.1%	
Transfers in	2,189	5,500	(3,311)	(60.2%)	
	<u>72,018,422</u>	<u>71,424,545</u>	<u>593,877</u>		
Distribution of reserves	-	-	-		
Total Revenue and Transfers In	<u>72,018,422</u>	<u>71,424,545</u>	<u>593,877</u>	0.8%	
EXPENSES & TRANSFERS OUT					
Instruction	28,138,364	27,706,075	432,289	1.6%	
Research, academic support	10,257,677	10,291,704	(34,027)	(0.3%)	
Student services	6,568,092	6,323,211	244,881	3.9%	
Institutional support	4,408,369	4,644,589	(236,220)	(5.1%)	
Maintenance of plant	4,932,883	5,187,208	(254,325)	(4.9%)	
Scholarships	3,125,082	2,892,692	232,390	8.0%	
Other expenses	529,230	729,299	(200,069)	(27.4%)	
Transfers out	424,799	312,301	112,498	36.0%	
	<u>58,384,496</u>	<u>58,087,079</u>	<u>297,418</u>		
Regents' contingency	-	-	-		
Total Expenses & Transfers Out	<u>58,384,496</u>	<u>58,087,079</u>	<u>297,418</u>	0.5%	
Net Educational & General	<u>13,633,926</u>	<u>13,337,467</u>	<u>296,460</u>	2.2%	
Auxiliary Enterprises					
Residential Living revenues	2,727,987	2,683,236	44,751	1.7%	
Residential Living expenditures	869,090	884,087	(14,997)	(1.7%)	
Residential Living debt service	804,600	804,600	-	0.0%	
Net Residential Living	<u>1,054,297</u>	<u>994,549</u>	<u>59,748</u>	6.0%	
Memorial Union revenues	3,442,251	3,327,668	114,583	3.4%	
Memorial Union expenditures	3,385,982	3,802,689	(416,707)	(11.0%)	
Memorial Union debt service	150,000	150,000	-	0.0%	
Net Memorial Union	<u>(93,731)</u>	<u>(625,021)</u>	<u>531,290</u>	(85.0%)	
Net Auxiliary Enterprises	<u>960,566</u>	<u>369,528</u>	<u>591,038</u>	159.9%	
Increase in net position	<u>\$ 14,594,492</u>	<u>\$ 13,706,995</u>	<u>\$ 887,498</u>	6.5%	

Note: Certain FY 2013 amounts have been reclassified to conform with the FY 2014 presentation.

WASHBURN UNIVERSITY
EXPENDITURES BY FUNCTION AND BY NATURAL CLASSIFICATION - GENERAL FUND
For the Nine Months Ended March 31, 2014 - UNAUDITED

	Salaries	Benefits	Other Operating	Equipment	Scholarships	Transfers Out	Total	Budget by Function	Percent of Budget
Education and General									
Instruction	\$ 21,109,713	\$ 5,451,144	\$ 1,532,828	\$ 44,679	\$ -	\$ -	\$ 28,138,364	\$ 38,732,817	72.6%
Research, academic support	4,706,735	1,486,919	2,997,873	1,066,150	-	-	10,257,677	14,412,439	71.2%
Student services	3,873,183	1,213,646	1,458,370	22,893	-	-	6,568,092	8,742,349	75.1%
Institutional support	2,678,675	787,353	929,535	12,806	-	-	4,408,369	6,980,581	63.2%
Maintenance of plant	2,092,229	954,852	1,858,003	27,799	-	-	4,932,883	7,705,800	64.0%
Scholarships	-	-	-	-	3,125,082	-	3,125,082	3,600,070	86.8%
Other expenses	100	529,912	(782)	-	-	-	529,230	759,534	69.7%
Transfers out	-	-	-	-	-	424,799	424,799	365,683	116.2%
Regents' contingency	34,460,635	10,423,826	8,775,827	1,174,327	3,125,082	424,799	58,384,496	81,299,273	71.8%
	-	-	-	-	-	-	-	1,800,000	0.0%
Total Education and General	34,460,635	10,423,826	8,775,827	1,174,327	3,125,082	424,799	58,384,496	83,099,273	70.3%
Auxiliary Enterprises									
Residential Living	203,215	56,312	519,013	-	90,550	-	869,090	1,602,500	54.2%
Residential Living - debt service transfer	-	-	-	-	-	804,600	804,600	1,072,800	75.0%
Memorial Union	566,407	209,756	2,576,110	33,709	-	-	3,385,982	3,782,900	89.5%
Memorial Union - debt service transfer	-	-	-	-	-	150,000	150,000	200,000	75.0%
Total Auxiliaries	769,622	266,068	3,095,123	33,709	90,550	954,600	5,209,672	6,658,200	78.2%
Total Expenses and Transfers Out	\$ 35,230,257	\$ 10,689,894	\$ 11,870,950	\$ 1,208,036	\$ 3,215,632	\$ 1,379,399	\$ 63,594,168	\$ 89,757,473	70.9%
Budget by Natural Classification	\$ 48,048,632	\$ 11,008,627	\$ 22,161,365	\$ 1,450,296	\$ 3,600,070	\$ 3,488,483	\$ 89,757,473		
Percent of Budget	73.3%	97.1%	53.6%	83.3%	89.3%	39.5%			



NOTES TO QUARTERLY FINANCIAL STATEMENTS
FISCAL YEAR 2013 – 2014
MARCH 31, 2014

1. BASIS OF PRESENTATION

The quarterly financial statements consist of statements of revenues and expenditures for the University's general fund only. Auxiliary enterprises – Residential Living and the Memorial Union – are included in the quarterly statements.

In general, the quarterly statements comply with the same generally accepted accounting principles as the year-end audited financial statements. However, there are some differences, caused primarily by a much more limited accounting closing at quarter-ends than at year-end.

2. TUITION AND FEES

The slight increase in tuition and fees in the period ended March 31, 2014 compared to the corresponding period ended March 31, 2013 is due to the drop in enrollment, offset by higher tuition rates in effect.

3. STATE AID

State aid has declined by 1.5% in fiscal year 2014 compared to fiscal year 2013. This is in line with the decreased appropriations approved by the legislature.

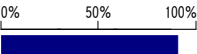




















4. SALES TAXES

For fiscal year 2014, reported sales tax revenues consist of nine months of actual receipts. This amount is higher than actual fiscal year 2013 revenues through nine months. Fiscal year 2014 sales tax revenues have been above budget in each of the first nine months of the year, and are expected to remain in line with the amount budgeted for the year.

5. INVESTMENT INCOME

The increase of \$70,000 in investment income is due to two factors. First, market rates have increased somewhat. Our cash currently earns interest at a rate tied to a market index, with a floor below which the rate cannot drop. In fiscal year 2013, the rate was at the floor; during fiscal year 2014, the rate has climbed back above the floor rate. Second, the University's cash balances have been somewhat higher in fiscal year 2014 compared to fiscal year 2013.

WASHBURN INSTITUTE OF TECHNOLOGY
STATEMENT OF REVENUES AND EXPENDITURES - GENERAL FUND
For the Nine Months Ended March 31, 2014 - UNAUDITED

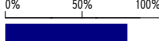






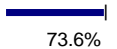
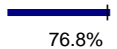
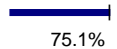
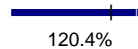

	YTD		Budget		% of Budget	
<u>REVENUE & TRANSFERS IN</u>						
Tuition & fees	\$	2,212,710	\$	2,439,347	90.7%	
Technical state aid - secondary		1,957,058		2,247,621	87.1%	
Technical state aid - postsecondary		2,839,505		2,839,505	100.0%	
Technical state aid - capital		158,655		154,000	103.0%	
Technical state aid - Perkins		5,575		181,737	3.1%	
Tuition - continuing education		289,228		30,000	964.1%	
Investment income		16,122		25,000	64.5%	
Other income		197,593		155,000	127.5%	
Transfers in		-		-	***	
		7,676,446		8,072,210	95.1%	
Distribution of reserves		-		750,000	0.0%	
Total Revenue and Transfers In		7,676,446		8,822,210	87.0%	
<u>EXPENSES & TRANSFERS OUT</u>						
Instruction		3,697,370		4,683,262	78.9%	
Academic support		402,826		504,894	79.8%	
Student services		587,322		810,415	72.5%	
Institutional support		186,323		360,196	51.7%	
Maintenance of plant		912,933		1,261,351	72.4%	
Other expenses		132,845		101,355	131.1%	
Perkins federal program		-		181,737	0.0%	
		5,919,619		7,903,210	74.9%	
Transfers out		-		919,000	0.0%	
Total Expenses & Transfers Out		5,919,619		8,822,210	67.1%	
Increase in Net Position		1,756,827		-		

WASHBURN INSTITUTE OF TECHNOLOGY
COMPARATIVE STATEMENTS OF REVENUES AND EXPENDITURES - GENERAL FUND
For the Nine Months Ended March 31, 2014 and 2013 - UNAUDITED

	<u>FY 2014</u>	<u>FY 2013</u>	<u>Change</u>	<u>% Change</u>	
REVENUE & TRANSFERS IN					
Tuition & fees	\$ 2,212,710	\$ 1,629,397	\$ 583,313	35.8%	
Technical state aid - secondary	1,957,058	1,435,797	521,261	36.3%	
Technical state aid - postsecondary	2,839,505	2,839,505	-	0.0%	
Technical state aid - capital	158,655	154,806	3,849	2.5%	
Technical state aid - Perkins	5,575	10,639	(5,064)	-47.6%	
Tuition - continuing education	289,228	242,758	46,470	19.1%	
Investment income	16,122	19,954	(3,832)	-19.2%	
Other income	197,593	249,076	(51,483)	-20.7%	
Transfers in	-	-	-	***	
Distribution of reserves	-	-	-		
Total Revenue and Transfers In	7,676,446	6,581,932	1,094,514	16.6%	
EXPENSES & TRANSFERS OUT					
Instruction	3,697,370	3,064,277	633,093	20.7%	
Academic support	402,826	424,446	(21,620)	-5.1%	
Student services	587,322	567,376	19,946	3.5%	
Institutional support	186,323	137,528	48,795	35.5%	
Maintenance of plant	912,933	872,593	40,340	4.6%	
Other expenses	132,845	147,332	(14,487)	-9.8%	
Perkins federal program	-	-	-	***	
Transfers out	-	-	-		
Total Expenses & Transfers Out	5,919,619	5,213,552	706,067	13.5%	
Increase in Net Position	\$ 1,756,827	\$ 1,368,380	\$ 388,447	28.4%	

Note: Certain FY 2013 amounts have been reclassified to conform with the FY 2014 presentation.

WASHBURN INSTITUTE OF TECHNOLOGY
EXPENDITURES BY FUNCTION AND BY NATURAL CLASSIFICATION - GENERAL FUND
For the Nine Months Ended March 31, 2014 - UNAUDITED

	Salaries	Benefits	Other Operating	Equipment	Transfers Out	Total	Budget by Function	Percent of Budget
Education and General								
Instruction	\$ 2,342,878	\$ 616,839	\$ 684,953	\$ 52,700	\$ -	\$ 3,697,370	\$ 4,683,262	78.9% 
Academic support	227,195	58,077	114,689	2,865	-	402,826	504,894	79.8% 
Student services	373,980	99,985	110,918	2,439	-	587,322	810,415	72.5% 
Institutional support	85,793	28,205	72,115	210	-	186,323	360,196	51.7% 
Maintenance of plant	237,443	96,696	563,308	15,486	-	912,933	1,261,351	72.4% 
Other expenses	-	132,845	-	-	-	132,845	101,355	131.1% 
Perkins federal program	-	-	-	-	-	-	181,737	0.0%
Transfers out	-	-	-	-	-	-	919,000	0.0%
Total Expenses and Transfers Out	\$ 3,267,289	\$ 1,032,647	\$ 1,545,983	\$ 73,700	\$ -	\$ 5,919,619	\$ 8,822,210	67.1% 
Budget - by Natural Classification	\$ 4,438,310	\$ 1,344,085	\$ 2,059,615	\$ 61,200	\$ 919,000	\$ 8,822,210		
Percent of Budget	 73.6%	 76.8%	 75.1%	 120.4%	 0.0%			



NOTES TO QUARTERLY FINANCIAL STATEMENTS
FISCAL YEAR 2013 – 2014
MARCH 31, 2014

1. BASIS OF PRESENTATION

The quarterly financial statements consist of statements of revenues and expenditures for Washburn Tech's general fund. In addition, although Perkins vocational aid and special project aid are accounted for in separate funds on Washburn Tech's books, revenues for those programs are included in these statements, as are the transfers of those revenues to the separate funds.

In general, the quarterly statements comply with the same generally accepted accounting principles as the year-end audited financial statements. However, there are some differences, caused primarily by a much more limited accounting closing at quarter-ends than at year-end.

2. TUITION AND FEES

The increase in tuition and fees in the period ended March 31, 2014 compared to the corresponding period ended March 31, 2013 is primarily due to significantly higher enrollment, combined with a slight increase in some program fees.

3. TECHNICAL STATE AID - SECONDARY

No state aid for secondary students under S.B. 155 had been received by March 31, 2012 (for fiscal year 2013), nor had the second half of the fiscal year 2014 allocation been received by March 31, 2014. Accordingly, we have accrued these revenues. For fiscal year 2014, the accrual is based on an analysis of expected enrollment and state funding; for fiscal year 2013, the accrual is 75% of the amount actually received later in the fiscal year.

4. TUITION – CONTINUING EDUCATION

The increase of \$46,000 in continuing education tuition is primarily due to the fact that the coordinator of the Business & Industry programs has been in place for the entire year to date. In the prior fiscal year, the coordinator position was vacant for the first three months of the fiscal year, and it took the current coordinator several months to settle in to the position.

5. INSTRUCTION

The increase of \$633,000 in instruction expenses is broad-based, mainly attributable to the increased enrollment levels. In particular, expenses in the health-related areas are up by \$227,000, in welding by \$63,000, and in advanced systems technology by \$61,000.

Agenda Item No. IV. A. 1. a.
Washburn University Board of Regents

SUBJECT: Faculty/Staff Personnel Actions

DESCRIPTION:

The following adjustments to specific salary lines must either be reported to or approved by the Board.

Name	Position	Change	Financial Implications	Comments	Action
Joel Bluml	Director, Student Recreation and Wellness Center (SRWC)	Title Change to Associate Vice President	Current salary \$75,000. Proposed salary \$100,000. Additional \$25,000 available within VPSL budget from vacant position.	Dean of Students is retiring and position will be left vacant. Duties will be incorporated into existing positions.	Request approval
John Cummings	Assistant Director, SRWC	Title Change to Associate Director of SRWC	Current salary \$42,500. Proposed salary \$50,500. Additional \$8,000- available within SRWC budget.	Dean of Students is retiring and position will be left vacant. SRWC Assistant Director will assume more responsibilities in SRWC as a result of change to Director's position.	Request approval
Marda Messay	Lecturer of French – Modern Languages POSN 000078	Effective August 1, 2014	Annual salary of \$35,000; \$34,000 in FY15 budget with \$1,000 from CAS Adjunct/Faculty replacement.	New Hire	Information only
Michael O'Brien	Lecturer of Spanish – Modern Languages POSN 000082	Effective August 1, 2014	Annual salary of \$35,000; \$34,000 in FY15 budget with \$1,000 from CAS Adjunct/Faculty replacement.	New Hire	Information only

RECOMMENDATION:

President Farley recommends approval of these personnel actions.

_____ Date

_____ Jerry B. Farley, President

Agenda Item No. V. A. 2. a.
Washburn University Board of Regents

SUBJECT: Bulletin Boards and Posting Policy

DESCRIPTION: The current University policy on permitting the posting of flyers and other posters within University buildings is set forth in the Washburn University Policies, Regulations and Procedures Manual n A.14. One of the provisions is ambiguous and overbroad.

That section is 14.3 which reads:

“14.3 Restricted material. The Vice President for Student Life or designee, after consultation with the University Counsel, may refuse to approve for posting any material considered to be obscene or which constitute harassment of an individual or class of individuals.”

To ensure the policy is one that is proper under the First Amendment and relates only to time, manner and place rather than content, this section should be removed.

FINANCIAL IMPLICATIONS: none

RECOMMENDATION: President Farley recommends approval of this policy.

Date

Jerry B. Farley, President

Agenda Item No. V. B. 1.
Washburn University Board of Regents

SUBJECT: Bond Resolution – Refunding Revenue Bonds, Series 2014

BACKGROUND:

At its May 1, 2014 meeting, the Board of Regents approved a bond refunding resolution authorizing (1) the issuance of not to exceed \$10,000,000 in principal amount of Refunding Revenue Bonds, Series 2014 (the “Refunding Bonds”) for the purpose of refunding the 2015 through 2029 maturities of the University’s Building Refunding Revenue Bonds, Series 2004 (the “Refunded Bonds”); (2) retaining Piper Jaffray & Co., Leawood, KS (the “Underwriter”), to serve as underwriter of the Refunding Bonds; and (3) directing the Underwriter, together with the Hinkle Law Firm LLC, Wichita, KS (the “Bond Counsel”), to prepare necessary documentation.

During May 2014, the Kansas State Treasurer sent notice to holders of the Refunded Bonds that their bonds will be redeemed on July 1, 2014, conditioned on funds from the sale of the Refunding Bonds being available on that date. On June 3, 2014, Moody’s Investors Service issued a rating of A1 for the Refunding Bonds, and the Underwriter distributed a preliminary official statement to investors on June 4, 2014.

The University will pay interest due on the Series 2004 Bonds on July 1, 2014, as well as the principal maturing on that date, from its own funds. Such amounts have been budgeted to be paid from the Debt Retirement and Construction fund. Instructions have been sent to the Kansas Municipal Investment Pool (“MIP”) and the appropriate amount will be transferred from MIP to the Kansas State Treasurer on June 30, 2014.

Final pricing of the Refunding Bonds is scheduled for June 17, 2014. At that time, the University will also execute a bond purchase agreement with the Underwriter.

DESCRIPTION:

The University’s intent is that the Refunding Bonds qualify as “bank qualified” bonds, which will result in a lower interest cost. In order to so qualify, the total bond sale proceeds (par amount plus issue premium, or less issue discount) cannot exceed \$10,000,000. Based on current market conditions, it appears that refunding the Refunded Bonds and paying all costs of issuance from bond proceeds will slightly exceed the bank qualification limit.

The University has the option of contributing its own funds to reduce the amount borrowed and keep the bond issue bank qualified. The University anticipates that the contribution required to do so will be approximately \$65,000, and that the additional savings realized by maintaining bank qualification status will exceed the contribution necessary to do so. Based on discussion with its financial advisor, Springsted Incorporated, Saint Paul, MN, the University considers it prudent to request authorization to make such a contribution in an amount not to exceed \$250,000, should market conditions require.

Bond Counsel has prepared a Bond Resolution (available for review upon request) which authorizes the University to enter into the bond purchase agreement (available for review upon request), and sets forth detailed provisions governing the Refunding Bonds security and payment.

FINANCIAL IMPLICATIONS:

Annual debt service savings are estimated to exceed \$110,000, subject to market conditions on the sale date. Savings will be realized in the Debt Retirement and Construction Fund. These savings will provide additional funds for building construction or renovation, equipment, and electronic technology priorities.

If the University is required to utilize cash on hand to make the bonds bank qualified, reserves will be drawn upon. The amount contributed will be replenished from the earliest debt service savings realized from the refunding transaction.

RECOMMENDATION:

President Farley recommends that the Board of Regents approve and adopt the Bond Resolution in substantially the form presented, with such revisions and changes as may be recommended by Bond Counsel and the University Counsel. This approval is contingent upon any University contribution not exceeding \$250,000.

Date

Jerry B. Farley, President

Agenda Item No. V. B. 2.
Washburn University Board of Regents

SUBJECT: Contracted Services with Pinegar, Smith & Associates, Inc.

DESCRIPTION:

Historically, Washburn University has maintained a visible presence in state government. The firm of Pinegar, Smith & Associates provided supplemental support as a contracted lobbyist firm for many years. They have assumed primary responsibility for legislative analysis and response for the University for the past three years. Services provided by Pinegar, Smith & Associates include monitoring legislative activity on a day to day basis, covering committee hearings, arranging private meetings of legislators with Dr. Farley, and monitoring the daily session for any activity related to issues of interest to Washburn. Additional responsibilities include:

Assisting Washburn University develop a federal and state legislative agenda.

Monitoring legislation in the Kansas Legislature which affects, or is of interest to, Washburn University.

Assisting in the advancement of the university's legislative program of Washburn at the federal and state level. This includes personal meetings with elected officials and their staff to convey and articulate the goals of the University.

Providing verbal (or written if requested) reports to the President and Special Assistant regarding services rendered on timely legislative and administrative issues.

Monitoring and attending meetings of the Kansas Higher Ed Caucus.

Providing assistance to Washburn University in the planning and coordination of legislative social activities and functions which provide benefit to the legislative program of Washburn University.

Attending and participating, as appropriate, in the Washburn University Executive staff meetings.

Attending and participating in other University meetings, functions, etc., as requested the Washburn University President or Special Assistant to the President.

FINANCIAL IMPLICATIONS:

The annual rate for this proposal will be \$86,478.00, payable as mutually agreed to between the parties. In addition, Pinegar & Smith will also bill for any reasonable out-of-pocket expenses incurred, such as postage, shipping, printing and photocopies, entertainment, lobbyist registration fees and out-of-town travel and lodging. Funding for these services currently exists.

RECOMMENDATION:

President Farley recommends the Board of Regents to approve the contract submitted by Pinegar, Smith & Associates to provide to aforementioned services for the period of August 1, 2014 to July 31, 2015.

Date

Jerry B. Farley, President

Agenda Item No. V. B. 3.
Washburn University Board of Regents

SUBJECT: Renewal of Property Insurance Policy

DESCRIPTION:

The renewal date for the University's property insurance is July 1, 2014. The casualty insurance renews October 1, 2014 and is not included here.

In 1994, the Midwest Higher Education Compact (MHEC), of which Washburn University is a member, established the Master Property Program. This program is a regional collaborative venture that provides comprehensive property coverage, specifically tailored to the needs of college campuses, while reducing insurance costs. Currently, 59 member institutions at more than 150 campuses participate in the Master Property Program, with total insured values of about \$92.2 billion. The program partners with various underwriters and service providers to ensure participating institutions receive expert insurance coverage and related services. The program continues to be overseen and directed by a committee of representatives from the insured institutions with MHEC providing program advocacy, coordination, and staff support.

The University moved the property insurance to this program in 2011. The program has a common expiration date of July 1, 2014 for all members. The program consists of a primary limit of \$100,000,000 dedicated to each institution, and then shared excess layers up to a total limit of \$1.75 billion.

Renewal of property limits and premiums compared with the current year are detailed on the attached schedule. MHEC does not charge premium for midterm changes so there were no charges made for any additions during the current year.

FINANCIAL IMPLICATIONS:

See attached schedule. Total premiums are consistent with FY 15 budget.

RECOMMENDATION:

President Farley recommends approval of purchase of property insurance policies at an annual premium of \$229,923, as shown on the attached schedule.

Date

Jerry B. Farley, President

WASHBURN UNIVERSITY and WASHBURN INSTITUTE OF TECHNOLOGY
MASTER PROPERTY INSURANCE
 July 1, 2014 Renewal

<u>COVERAGE DESCRIPTION</u>	<u>2013</u> <u>LIMITS</u>	<u>2013</u> <u>ANNUAL</u> <u>PREMIUM</u>	<u>2014</u> <u>LIMITS</u>	<u>2014</u> <u>ANNUAL</u> <u>PREMIUM</u>
Total Values	\$473,839,337		\$507,484,288	
Deductible = \$25,000				
Base Program Limit:				
Base \$500,000,000 (\$100M Dedicated & \$400M Shared)	\$500,000,000	\$169,467	\$500,000,000	\$207,321
Rate for Base Program	0.0358		0.0409	
Shared Excess Limits:				
\$500,000,000 excess of \$500,000,000-(currently 13 members)	\$500,000,000	\$4,026	\$500,000,000	\$4,800
\$250,000,000 excess of \$1,000,000,000-(currently 5 members)	\$250,000,000	\$7,229	\$250,000,000	\$7,952
Total Surplus Lines Tax		\$8,894		\$9,850
Total Shared Limit and Premium	\$1,250,000,000	<u><u>\$189,616</u></u>	\$1,250,000,000	<u><u>\$229,923</u></u>

Currently 59 members participating at various shared limits -AZ, CO,KS,ID, IL,IN, MA, ME,MI,MN, MO, NE, NV, OR, WA, WY, UT

Optional Higher Limits:

- \$250,000,000 excess of \$1,250,000,000 (currently 3 members) - \$29,150 premium
- \$250,000,000 excess of \$1,500,000,000 (currently 3 members) - \$2,706 premium

Agenda Item No. V. B. 4.
Washburn University Board of Regents

SUBJECT: New Eastside Student Housing and Dining

DESCRIPTION: At the May 1, 2014 Board of Regents meeting, the Board gave approval to the administration to initiate the process for retaining an architectural firm for the design of a new housing and dining facility on the east side of campus. The Board's approval allowed the University to solicit proposals from architectural firms, interview and make a recommendation back to the Board for a firm that will prepare architectural drawings sufficient for determining cost estimates, type of housing and dining services, debt financing, and eventual project bidding purposes and construction administration.

Five firms responded to the Request for Qualifications (RFQ) and all were asked to provide presentations to the selection committee on June 2, 2014. The firms providing presentations were:

- Hollis and Miller; Overland Park, KS
- HTK/KWK; Topeka, KS/St Louis, MO
- Mackey Mitchel and Associates; St Louis, MO
- SHW Group/Clark*Huesemann; Burkley MI/Lawrence, KS
- Schwerdt Design Group/KSQ; Topeka, KS/Tulsa, OK

The firms were evaluated based on the following criteria:

- experience in creating high quality campus housing and dining,
- technical expertise,
- qualifications of key personnel,
- organization and approach,
- project data and reference, and
- interview presentation.

After reviewing the written responses to the RFQ and evaluating the firm's presentations, it is the recommendation of the committee to contract with HTK/KWK for architectural design services.

FINANCIAL IMPLICATIONS: Total architectural expenditures for this type project typically range from 6% to 8% of the total project cost (estimated to be \$30,000,000). Architectural expenses will be negotiated as a not to exceed amount within the next 60 days and will be paid from bond proceeds once the project starts construction.

RECOMMENDATION: President Farley recommends the Board of Regents approve negotiation of a contract for Architectural Services for Eastside Student Housing and Dining Services to HTK/KWK.

Date

Jerry B. Farley, President

Agenda Item No. V. B. 5. a.
Washburn University Board of Regents

SUBJECT: Infrastructure Switches, Wireless Access Points, Cable Drops, and Server Hardware for Washburn Institute of Technology

DESCRIPTION:

Over the last two years Washburn Institute of Technology (Washburn Tech) has begun to revitalize its programs, facilities, staffing and operating procedures. This effort has demonstrated the potential of Washburn Tech to grow its programs, extend its reach and improve technical education for the residents of Kansas. However, it has also underscored the need to improve its Information Technology (IT) infrastructure. In essence, the current IT infrastructure cannot adequately support Washburn Tech’s educational programs.

Washburn Tech and Information Technology Services (ITS) are requesting the purchase of network switches, wireless access points, cable installation and network server hardware to upgrade the entire IT infrastructure at Washburn Tech. The bulk of the existing network infrastructure (wired and wireless) at Washburn Tech lacks an overarching design and does not follow best practices or even National Electric Code requirements. Where network infrastructure has not already been upgraded, it is inconsistent in quality, undocumented, suffers from degraded performance, and is prone to periodic failures. Additionally, both the equipment and wiring are at the end of their useful lives, are obsolete and incapable of meeting anticipated future demands. These anticipated demands include higher overall bandwidth and service quality required for significant use of video and on-line education tools. All equipment in this request is the same brand and quality used on the Washburn University campus and can be effectively monitored and managed by Washburn ITS.

Equipment will include the following:

<u>Vendor</u>	<u>Equipment</u>	<u>Total Amount</u>
Yellow Dog Networks *	Network Switches	\$ 75,410
ISG Technology *	Wireless Access Points	\$ 35,300
Circuit Installations	Labor and Cable	\$ 109,944
Dell (State of Kansas Contract)	Server Hardware	\$ 16,500
Area Data Systems	Storage Hardware	\$ 10,673
Network Closet Upgrades	Equip. Racks/Power	\$ 20,000
Total		\$ 267,827

* Yellow Dog Networks is located in Kansas City, MO and has previously provided networking equipment, including Brocade network switches, to Washburn through competitively bidding.

* ISG Technology is located in Topeka, KS. ISG Technology was awarded the contract for the Ruckus wireless networking for on-campus housing in July 2012. ISG has also been the agent for the HP computer state contract.

FINANCIAL IMPLICATIONS:

The cost for network switches and wireless access points have been bid and included as separate Board agenda items. The installation of cable and new/upgraded data circuits will be accomplished internally and are estimated based on 536 circuits at \$200 each for cable and labor along with patch cables for completing the circuits. Funding to support this request will come from two sources.

1. Washburn Tech FY15 Operations: \$150,000
2. Washburn Tech Reserves: \$117,827

RECOMMENDATION:

President Farley recommends approval to upgrade the infrastructure at Washburn Tech for \$267,827.

Date

Jerry B. Farley, President

Agenda Item No. V. B. 5. b.
Washburn University Board of Regents

SUBJECT: Information Technology Services (ITS) Equipment Replacement/Upgrade

DESCRIPTION:

Information Technology Services (ITS) is requesting approval to purchase equipment to upgrade the network infrastructure at Washburn University and Washburn Institute of Technology. Equipment includes core router, switches, licenses, and vendor support. Funding is through the FY2015 Technology Equipment fund.

The following vendors submitted quotations:

<u>Vendor</u>	<u>Amount</u>
Yellow Dog Network *	\$119,213
CDW-G *	\$129,268
AT&T	\$164,237

The lowest-price quotation was submitted by Yellow Dog Network.

* Yellow Dog Networks is located in Kansas City, MO and has previously provided networking equipment, including Brocade network switches, to Washburn through competitively bidding.

* CDW-G is located in Chicago, IL and has previously provided various computer and networking equipment to Washburn through competitively bidding.

FINANCIAL IMPLICATIONS:

Funding will be through the FY2015 Technology Equipment fund.

RECOMMENDATION:

President Farley recommends approval to award a contract to Yellow Dog Network in the amount of \$119,213 for network infrastructure equipment.

Date

Jerry B. Farley, President

Agenda Item No. V. B. 5. c.
Washburn University Board of Regents

SUBJECT: Information Technology Services (ITS) Wireless Network Equipment

DESCRIPTION:

Information Technology Services (ITS) is requesting approval to purchase equipment to upgrade the wireless network for Washburn University and Washburn Institute of Technology. Funding is through the FY2015 Technology Equipment fund.

The following vendors were sent requests for quotations:

<u>Vendor</u>	<u>Amount</u>
ISG Technology * Topeka, KS	\$79,733
CDW-G * Chicago, IL	No Bid
RuckusSecurity.com Irvine, CA	No Bid

ISG Technology submitted the only quotation meeting the specifications and requirements.

* ISG Technology is located in Topeka, KS. ISG Technology was awarded the contract for the Ruckus wireless networking for on-campus housing in July 2012. ISG has also been the agent for the HP computer state contract.

* CDW-G is located in Chicago, IL and has previously provided various computer and networking equipment to Washburn through competitively bidding.

FINANCIAL IMPLICATIONS:

Funding will be through the FY2015 Technology Equipment fund.

RECOMMENDATION:

President Farley recommends approval to award a contract to ISG Technology.

Date

Jerry B. Farley, President

Agenda Item No. V. B. 5. d.
Washburn University Board of Regents

SUBJECT: Computer System Purchases

DESCRIPTION:

Information Technology Services is requesting approval to purchase desktop and notebook computer systems for various departments of the Washburn University campus as part of the annual computer replacement cycle. Funding is through FY2015 Technology Equipment allocations. Purchases will be made from Apple Computers. The following are the purchase amounts for the respective campus:

Washburn University campus: \$ 65,633

FINANCIAL IMPLICATIONS:

Funding will be through FY 2015 Technology Equipment allocations for the respective campus.

RECOMMENDATION:

President Farley recommends approval to award a contract to Apple Inc.

Date

Jerry B. Farley, President

Agenda Item No. V. B. 5. e.
Washburn University Board of Regents

SUBJECT: Computer System Purchases for Washburn Institute of Technology

DESCRIPTION:

Information Technology Services is requesting approval to purchase desktop and notebook computer systems for various departments at the Washburn Tech campus. Funding is through FY2015 General Fund Technology Replacement allocations. Purchases for a total of \$181,326 will be made from Hewlett-Packard Public Sector Sales through a State of Kansas contract.

FINANCIAL IMPLICATIONS:

Funding will be through FY 2015 General Fund Technology Replacement allocations for the respective campus.

RECOMMENDATION:

President Farley recommends approval to purchase computer replacements for Washburn Tech in the amount of \$181,326 from Hewlett-Packard through the State of Kansas contract.

Date

Jerry B. Farley, President

Agenda Item No. V. B. 5. f.
Washburn University Board of Regents

SUBJECT: Microscopes for the new Teaching Lab for Washburn University Forensic Science Program

DESCRIPTION:

Washburn University is entering into collaboration with the Kansas Bureau of Investigation (KBI) and although the current equipment is adequate, updated equipment must be provided in order to offer students with accurate hands-on experiences using quality equipment, processes and tools. The Biology Department will establish a teaching laboratory within the Forensic Science Building. The teaching laboratory, to be housed in the new Forensic Science Building and primarily shared between the Biology and Chemistry Departments, is a tremendous boon to the Washburn University campus. Both departments will be offering advanced laboratory courses within this laboratory that will support new and existing forensic academic programs. At the present time the Biology Department envisions teaching at least two courses in this new laboratory (BI 333 General Genetics and BI 354 Molecular Biology Laboratory), both of which are requirements for the B.S. in Forensic Chemical Science degree. These courses require the use of microscopes, both high magnification light microscopy (with phase contrast capability) and lower magnification stereomicroscopy. The laboratory is designed to have a maximum of 16 students, which will facilitate greater one-on-one instruction in these advanced courses.

The Biology Department requests the purchase of 16 Leica DM500 light microscopes for individual student use and one Leica DM500 outfitted with a camera/projection cable for instructor use.

The Biology Department requests the purchase of 16 EZ4 stereo microscopes with 10x eyepieces for student use and one Leica EZ4 HD microscope with 10x eyepieces and remote from North Central Instruments for instructor use.

North Central Instruments is on the State of Kansas Contract listing.

RATIONALE:

The new microscopes will be housed in Stoffer Science Hall Room 110 (ST 110) until the new teaching lab is completed, at which time the scopes will be moved into the new teaching lab. The microscopes that are currently housed in ST 110 and used for BI 333 and BI 354 are very old, in poor shape, are difficult to repair, and in low supply. We currently have only seven working light microscopes and six working stereomicroscopes for 16 students. The new scopes will not only replace these outdated and poorly functioning microscopes, but will provide students with cutting edge microscope capabilities and excellent optics.

FINANCIAL IMPLICATIONS:

Funding for this equipment is through State funding of \$54,485 for forensic lab equipment.

RECOMMENDATION:

President Farley recommends approval to award a contract to North Central Instruments in the amount of \$54,485 for purchase of the equipment.

Date

Jerry B. Farley, President

Agenda Item No. V. B. 5. g.
Washburn University Board of Regents

SUBJECT: Athletic Video Board System for Yager Stadium

DESCRIPTION:

The current scoreboard at Yager Stadium is nearly twenty years old and needs to be replaced. During the last few years it has been increasingly difficult to find parts to keep the board operational. The Athletic Department has requested approval to purchase an athletic video board system for football and soccer at the stadium. The video board system includes an outdoor LED video display, all control equipment and software for the video board system, sound system, scoreboard, delay of game clocks, sponsor panels, and system installation. The upgrade to a video board system will considerably improve the football and soccer fan experience.

Requests for proposals were sent to the following vendors:

<u>Vendor</u>	<u>Total Amount</u>
Daktronics, Inc.	\$474,500
Diamond Vision Systems/Mitsubishi Electric Power Products	No Bid
Nevco, Inc.	No Bid

FINANCIAL IMPLICATIONS:

Funding is available from the Athletics Department Marketing account.

RECOMMENDATION:

In order to meet purchase and installation deadlines so the equipment could be installed and ready for the fall 2014 season, President Farley previously recommended the Board of Regents Chair approve the award of a contract to Daktronics, Inc. in the amount of \$474,500. The Board Chair now recommends the Board ratify the equipment purchase.

Date

Jerry B. Farley, President

Agenda Item No. V. C. 1.
Washburn University Board of Regents

SUBJECT: Report of Purchases between \$25,001 and \$50,000

BACKGROUND:

At the March 8, 2001 Board of Regents Budget and Finance Committee meeting, the administration presented an item for discussion to increase the Board expenditure approval limit from \$25,000 to \$50,000. The increase was approved by the Board of Regents at its May 9, 2001 meeting.

DESCRIPTION:

In compliance with that approval and to ensure the Board fully complies with its fiduciary responsibilities, the Board of Regents requested all items approved by the administration between \$25,001 and \$50,000 be listed each month and included for information.

FINANCIAL IMPLICATIONS:

These expenditures are in line with current year budgets.

Date

Jerry B. Farley, President

Report of Purchases between \$25,001 and \$50,000

<u>Description</u>	<u>Vendor</u>	<u>Amount</u>
Locker Room Upgrades for Petro Allied Health Center Competitively bid. Three bids received. Award to lowest price bid meeting specifications and requirements. Capital Project Funding	Kelley Construction Co Topeka, KS	\$35,400
Treadmills with Software Student Recreation & Wellness Center State of Kansas Contract General Funds	Advanced Exercise Equipment Littleton, CO	\$43,472
Nursing Patient Simulator Washburn Tech Competitively bid. Three bids received. Award to lowest price bid meeting specifications and requirements. Grant Funding	CAE Healthcare Inc Sarasota, FL	\$49,490