

Audit committee- minutes  
Washburn University Board of Regents  
June 24, 2021

**Attendance:**

Beck, Hulse, Sourk (Chair)

**Minutes:**

The meeting was called to order by Regent Sourk at 2:33 p.m.

The minutes were approved from the May 6, 2021, meeting without changes.

Kaleb Lilly (RubinBrown) shared with the committee the engagement scope and process for the upcoming Fiscal Year 2021 audit. There are currently no anticipated changes to the process in regards to the Board's participation.

GASB deferred implementation of Statement No. 84, so it does not apply to the current audit process.

The receipt of CARES's funding through HERRF grants has added an additional risk indicator. Additional guidance on HERRF funding will likely come from the federal level at a later date. RubinBrown will include this in their process when additional information is available.

The meeting was adjourned by Sourk at 2:48 p.m.