

Washburn University Board of Regents  
Budget and Finance Committee Meeting- Minutes  
March 24, 2022

Attendance:

Beck  
Buhler  
Klausman  
Hulse  
Sourk (non-committee member)  
Parks (non-committee member)  
Dietrick (non-committee member)

Minutes:

The meeting was called to order by Klausman at 3:03 p.m.

The minutes from the June 24, 2021, meeting were approved without changes.

Vice President Lee updated the committee on the budgeting process for fiscal year 2023. The administration continues to focus on conservative, effective budgeting principles in order to maintain our course quality, support student services and programs, invest in our staff, and continue to evaluating our budgeting choices. The administration is currently in the beginning stages of the budgeting process. They plan to continue to develop our budget based on trends for the next academic year. Sales tax continues to be very strong, including the two strongest months ever received in October and December 2021. Inflation, online sales within the state of Kansas, and state aid are major contributors to these figures. One of the most important aspects of our budget for FY23 is a salary program for faculty and staff. This program is important for the recruiting and retention of our faculty and staff.

The administration is currently working through the discussion of capital projects for FY23. This includes construction activity and expenditures by item (capital, facilities, IT, and residential living). The committee voted (moved by Beck; seconded by Buhler) to approve the recommendation of all presented capital projects.

Enrollment (including direct from high school, transfer, and continuing education) are currently down by 1.2%. The University is currently using financial aid dollars, MOE, and HEERF funds to increase enrollment. Graduate enrollment, including the School of Law, is up by 7%. Overall expenses are within 3% of the previous year. Residential Living is up almost \$800,000 due to grant funding and HEERF funds.

The meeting was adjourned by Klausman at 3:33 p.m.