

Washburn University Board of Regents
Budget and Finance Committee- Minutes
June 23, 2022

Attendance:

Klausman (Committee Chair)
Buhler (committee member)
Beck (committee member)

Sourk (non-committee member)
Diedrick (non-committee member)

Minutes:

Klausman called the meeting to order at 3:11 p.m.

The minutes from the March 24, 2022, committee meeting were approved without changes.

Vice President Lee presented on the budget for fiscal year 2023. The primary focus of budgetary decisions is recruiting and retaining highly qualified faculty and staff. The FY23 budget has been increased by 3% compared to the FY22 budget. The administration has budgeted conservatively in regards to sales tax because they believe we may see a decrease. The KBOR schools are not increasing their tuition, but are increasing fees. Due to the no-fee structure model at Washburn, we will be increasing tuition slightly. The administration believes this will not have an effect on enrollment. The main difference in budget for FY23 is a 4% salary increase for faculty and staff, including additional market adjustments to benchmark salaries and keep our salaries competitive.

The committee voted (moved by Beck; seconded by Buhler) to recommend the proposed budget for FY23 to the Board of Regents for approval.

Meeting adjourned by Klausman at 3:36 p.m.