

Washburn University

Board of Regents



John Dietrick, Chair
John Dicus
John Nave

Jennifer Sourk, Vice Chair
Jake Fisher
Mike Padilla

Shelly Buhler
Linda Jeffrey
Angel Romero

Washburn Mission Statement

Washburn creates educational pathways to success for everyone.

Board of Regents Meeting
Memorial Union, Kansas Room
Thursday, 9/11/2025
3:30 - 5:00 PM CT

I. Call to Order

II. Roll Call

Regent Buhler
Regent Dietrick
Regent Dicus
Regent Fisher
Regent Jeffrey
Regent Nave
Regent Padilla
Regent Romero
Regent Sourk

III. Fiscal Year 2026 Revenue Neutral Rate Hearing - Luther Lee

FY26 Revenue Neutral Rate Hearing - Page 3
FY26 Revenue Neutral Rate Hearing Roll Call Vote - Page 4
FY26 Revenue Neutral Rate Hearing Resolution - Page 5

IV. Fiscal Year 2026 Public Budget Hearing - Luther Lee

FY26 Public Budget - Page 6
FY26 WU Public Budget - Page 7

V. Officer Reports

A. Chair's Report

B. President's Report

VI. Presentations

A. Sabbatical Presentation - John Fritch

VII. New Business

A. Consent Agenda

1. Approval of Minutes of the June 12, 2025 and August 13, 2025 Meetings

June 12, 2025 Board of Regents Minutes - Page 19
August 13, 2025 Board of Regents Minutes - Page 26

B. Action Items

1. Naming - JuliAnn Mazachek

Naming PLACEHOLDER - Page 31

2. Data Reporting for Long Term Financial Sustainability - JuliAnn Mazachek

Long Term Financial Sustainability Data Project - Page 32

3. Washburn Tech North Project Update and Modifications - Luther Lee

Washburn Tech North Electrical Robotics Programs Addition - Page 34

4. Renewal of Casualty Insurance Policy

Casualty Insurance Renewal - Page 35

VIII. Next Meeting Date

A. Board of Regent Meeting - October 16, 2025

IX. Executive Session

Washburn University Board of Regents

SUBJECT: Fiscal Year 2026 Revenue Neutral Rate Hearing

BACKGROUND:

The Board approved publication notice of the revenue neutral rate hearing at its June 12, 2025 meeting. The notice of public hearing was published in the September 1, 2025 edition of The Topeka Metro News.

DESCRIPTION:

K.S.A. Section 79-2988 was adopted during the 2021 Legislative Session. The Statute established notice and public hearing requirements for certain taxing subdivisions seeking to collect property taxes in excess of the subdivision's revenue neutral rate. The Fiscal Year 2026 public budget reflects the proposed rates for Capital Outlay and Special Liability shown below.

FINANCIAL IMPLICATIONS:

The Capital Outlay rate reestablishes the statutory mill levy and is the same mill levy as the approved 2025 rate. The Special liability mill levy will be the same as the approved 2025 mill levy and allows the fund to be self-funding.

	Approved 2025 Mill Levy	2025 Collections	2026 Revenue Neutral Mill Levy	Proposed 2026 Mill Levy
Capital Outlay	3.000	3.000	2.856	3.000
Special Liability	0.450	0.450	0.428	0.450
	<u>3.450</u>	<u>3.450</u>	<u>3.284</u>	<u>3.450</u>

RECOMMENDATION:

President Mazachek recommends approval of the Fiscal Year 2026 Capital Outlay and Special Liability mill levy rates by the Board of Regents as published.

Roll Call Vote

A Roll Call Vote of the Washburn University Board of Regents To Levy a Property Tax Exceeding the Revenue Neutral Rate

Hearing to Exceed Revenue Neutral Rate held on September 11, 2025

Resolution No. _____

Governing Body Member	Yes	No	No Vote
TOTAL			

I do hereby CERTIFY the above Roll Call Vote of the Washburn University Board of Regents on this _____ day of _____, 2025.

Secretary

Resolution No. _____

**A RESOLUTION OF WASHBURN UNIVERSITY, TOPEKA, KANSAS TO LEVY A
PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;**

WHEREAS, the Revenue Neutral Rate for the **WASHBURN UNIVERSITY** was calculated as **3.284** mills by the **SHAWNEE** County Clerk; and

WHEREAS, the budget proposed by the Governing body of **WASHBURN UNIVERSITY** will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on **September 11, 2025** allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing body of **WASHBURN UNIVERSITY**, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

**NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE
WASHBURN UNIVERSITY:**

WASHBURN UNIVERSITY shall levy a property tax rate exceeding the Revenue Neutral Rate of **3.284** mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until further action is taken by the Governing Body.

ADOPTED this 11th day of September, 2025 and **SIGNED** by the Governing Body.

JULIANN MAZACHEK, PRESIDENT

JOHN R. DIETRICK, CHAIRPERSON

LUTHER LEE, VICE PRESIDENT FOR ADMINISTRATION AND TREASURER

Washburn University Board of Regents

SUBJECT: Fiscal Year 2026 Public Budget Hearing

BACKGROUND:

The Board approved publication of the summary public budget document and the notice of the public budget hearing at its June 12, 2025 meeting. The notice of public hearing was published in the September 1, 2025 edition of The Topeka Metro News.

DESCRIPTION:

Attached are the public budget documents required for the public budget hearing. The documents have estimated year end results for Fiscal Year 2025, as of June 30, 2025. Actual results for the year ended June 30, 2025 will be presented to the Board at a later date. The mill levy and property valuation amounts are based on tax information received from the Shawnee County Clerk's office. The public budget proposed for Fiscal Year 2026 differs from the Fiscal Year 2026 General Fund Budget approved by the Board on June 12, 2025, as the public budget establishes the maximum amount that can be expended in Fiscal Year 2026. The public budget amounts are set to anticipate unforeseen circumstances and provide flexibility to handle increases or decreases in various revenue/expense items. However, any expenditure of amounts in excess of the Board approved budget would require specific Board action.

FINANCIAL IMPLICATIONS:

The public budget establishes the maximum amounts that can be expended from the various funds included in the attached budget documents. The expenditure of amounts in excess of the Fiscal Year 2026 Public Budget approved by the Board would require specific Board action.

RECOMMENDATION:

President Mazachek recommends approval of the Fiscal Year 2026 public budget by the Board of Regents as published.

CERTIFICATE
TO THE CLERK OF SHAWNEE COUNTY, STATE OF KANSAS
We, the undersigned, duly elected, qualified and acting officers of
WASHBURN UNIVERSITY

certify that: (1) the hearing mentioned in the attached proof of publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2025-2026 and (3) the amount(s) of 2025-2026 tax to be levied are within statutory limitations.

TABLE OF CONTENTS:		2025-2026 ADOPTED BUDGET		
Adopted Budget & Financial Statements	Page No.	Expenditures & Transfers	Amount of 2025-2026 Tax to be Levied	County Clerk's Use Only
Statement of Indebtedness MU-2	3			
Statement of Lease Purchase MU-3	3a			
Current Funds Unrestricted:				
General Fund	4	\$ 121,372,805		
Tort Claim Liability Exp. Fund	5	970,000	\$ 715,354	
Auxiliary Expense	6	11,754,596		
Smoothing Fund	7	7,500,000		
Washburn Institute of Technology	8	24,884,790		
Total Current Funds		\$ 166,482,191	\$ 715,354	
Plant Funds:				
Capital Outlay (DR&C)	9	\$ 10,847,710	\$ 4,769,029	
Capital Outlay (Sales Tax)	10	250,000		
Total Plant Funds		\$ 11,097,710	\$ 4,769,029	
TOTAL - ALL FUNDS	xxx	\$ 177,579,901	\$ 5,484,383	
Proof of Publication	11			
Assessed Valuation \$1,589,676,329				

Municipal Accounting Use Only
Received
Reviewed by
Follow-up: Yes No

JULIANN MAZACHEK, PRESIDENT

Assisted by:

JOHN R. DIETRICK, CHAIRPERSON

Attest: _____, 2025.

County Clerk

LUTHER LEE
VICE PRESIDENT
FOR ADMINISTRATION AND
TREASURER

WASHBURN UNIVERSITY
BOARD OF REGENTS
GOVERNING BODY

FY 2026 Public Budget

General

Illustrated within this total document, is the FY 2025-2026 budget information which was published in the Topeka Metro News, September 1, 2025. The budget package includes the General Fund, Tort Claim Liability Fund, Debt Retirement and Construction Fund, Auxiliary Fund, Sales Tax Capital Improvement Fund, Smoothing Fund, and Washburn Institute of Technology.

Rate and Public Hearing

The Board of Regents has set Thursday, September 11, 2025 at 3:30 p.m. and 3:35 p.m. in the Washburn University Memorial Union, Kansas Room for the Rate Hearing, Public Hearing and for final adoption of the budget. Any other items coming before the Regents will follow the Public Hearing.

Update

The ad valorem tax amounts and assessed valuations were finalized on July 1st when received from the County Clerk's office. The estimated FY 2026 amounts were completed as of July 1, 2025.

Mill Levy

The proposed 2025-2026 budget includes an estimated tax levy of 3.450 mills. This is the same as the mill levy proposed for FY 2025. A comparison of the actual 2024-2025 mill levy with the 2025-2026 proposed mill levy follows:

Washburn University Mill Levy Comparisons by Fund

<u>Fund</u>	<u>2024-2025 Actual</u>	<u>2025-2026 Proposed</u>	<u>Difference</u>
Debt Retirement & Const.	3.000	3.000	0.000
Tort Claim	0.450	0.450	0.000
Totals	3.450	3.450	0.000

Data on assessed valuations, Neighborhood Recovery Act tax reductions, and Machinery and Equipment 100% Estimate HB2044 Sec2 were provided by the County Clerk as of July 1. Property valuations are \$1,589,676,329 for 2025-2026 compared to \$1,514,569,229 (final) for last year, a 4.96% increase in valuation.

STATE OF KANSAS
Budget Form MU-2
2025-2026

STATEMENT OF INDEBTEDNESS

Purpose of Bonds	Date of Issue	Interest Rate %	Amount of Bonds Issued	Amount Outstanding 7/1/2025	Date Due		Amount Due FY2025		Amount Due FY2026	
					Int.	Prin.	Int.	Prin.	Int.	Prin.
1. Refunding Revenue Bonds 2010	6/30/2010	2.15% to 3.70%	\$13,500,000	\$0	7/1 & 1/1	7/1	\$0	\$0	\$0	\$0
2. Refunding Revenue Bonds 2014	6/30/2014	2.00% to 4.00%	\$9,655,000	\$0	7/1 & 1/1	7/1	\$0	\$0	\$0	\$0
3. Revenue Bonds, Series 2015A	6/25/2015	3.00% to 5.00%	\$20,105,000	\$11,190,000	7/1 & 1/1	7/1	\$702,468	\$690,000	\$429,718	\$725,000
4. Revenue Bonds, Series 2015B	6/25/2015	2.15%	\$7,070,000	\$4,080,000	7/1 & 1/1	7/1	\$95,527	\$360,000	\$87,781	\$370,000
5. Revenue Bonds, Series 2018	10/17/2018	3.00% to 4.00%	\$10,155,000	\$7,285,000	7/1 & 1/1	7/1	\$267,900	\$440,000	\$250,300	\$460,000
6. Revenue Bonds, Series 2021-A1	5/5/2021	2.00% to 4.00%	\$10,365,000	\$9,230,000	7/1 & 1/1	7/1	\$294,506	\$390,000	\$278,906	\$405,000
7. Revenue Bonds, Series 2021-A2	5/5/2021	2.00% to 4.00%	\$3,675,000	\$3,175,000	7/1 & 1/1	7/1	\$125,838	\$465,000	\$107,238	\$490,000
9. Revenue Bonds, Series 2021B	5/5/2021	.25% to 3.25%	\$6,810,000	\$1,875,000	7/1 & 1/1	7/1	\$60,938	\$0	\$60,938	\$0
10. Revenue Bonds, Series 2025A	5/20/2025	3.48% to 4.78%	\$14,995,000	\$14,995,000	7/1 & 1/1	7/1	\$81,396	\$0.00	\$714,700	\$315,000
11. Revenue Bonds, Series 2025B	5/20/2025	5.00%	\$4,440,000	\$4,440,000	7/1 & 1/1	7/1	\$25,283	\$0.00	\$222,000	\$0

STATE OF KANSAS
Budget Form MU-3
2025-2026

STATEMENT OF CONDITIONAL LEASE, LEASE-
PURCHASE AND CERTIFICATE OF PARTICIPATION

Item/Service Purchased	Date of Contract	Term of Contract	Int * Rate %	Cash Cost	Other Charges In Contract	Amount of Payments For Contract	Amount Outstanding 7/1/2025	Amount of Payments Due 2024-2025	Amount of Payments Due 2025-2026
Computer Refresh	7/19/2019	5 yrs	2.600%	\$ 1,292,460	-	\$ 1,359,646	\$ -	\$ -	\$ -
Tech Computer Lease	7/6/2022	5 yrs	7.484%	\$ 40,867	-	\$ 49,114	\$ 18,194	\$ 9,823	\$ 9,823
Computer Refresh	8/7/2024	5 yrs	6.874%	\$ 1,613,737	-	\$ 1,852,731	\$ 1,252,435	\$ 370,546	\$ 370,546
Computer Refresh	11/22/2024	5 yrs	8.143%	\$ 12,064	-	\$ 14,193	\$ 9,307	\$ 2,839	\$ 2,839
Total Lease/Purchase				\$ 2,959,129	\$ -	\$ 3,275,685	\$ 1,279,936	\$ 383,208	\$ 383,208

* Use annual effective interest rate if available.

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2025-2026
FUND PAGE- GENERAL FUND (EDUCATIONAL & GENERAL)
(FUND WITH NO TAX LEVY)

Adopted Budget General Fund - E&G	Prior Year Actual FY2024	Current Year Estimate FY2025	Proposed Budget FY2026
Fund Balance, July 1	20,301,131	16,036,614	12,884,809
Revenues:			
Tuition & Fees	50,369,002	56,743,519	61,630,645
Endowment Income	1,075,020	204,255	434,288
Sales Tax	26,600,000	26,800,000	27,300,000
State Aid	14,000,000	14,302,429	17,570,000
Transfer - Smoothing Fund/Benefit	-	-	-
Other Income	6,080,571	6,076,622	5,604,375
Transfers - Use of Reserves	-	-	2,833,497
Revenue Sub-Total	98,124,593	104,126,825	115,372,805
Total Resources Available	118,425,724	120,163,439	128,257,614
Expenditures:			
Instruction	35,895,738	42,519,963	47,713,071
Pub. Service & Acad. Support	16,789,369	14,234,192	14,770,449
Student Services	13,591,904	15,341,369	13,649,006
Institutional Support	11,935,605	10,214,077	12,714,154
Maintenance of Plant	10,121,595	9,243,575	9,162,199
Scholarships & Fellowships	9,598,199	12,067,794	11,273,720
Other Expenses	4,456,700	112,395	3,909,561
Transfers	-	3,545,265	2,180,645
Contingency	-	-	6,000,000
Total Expenditures	102,389,110	107,278,630	121,372,805
Fund Balance June 30	16,036,614	12,884,809	6,884,809

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2025-2026
FUND PAGE- TORT CLAIM FUND
(FUND WITH A TAX LEVY)

Adopted Budget Tort Claim Fund		Prior Year Actual FY2024	Current Year Estimate FY2025	Proposed Budget FY2026
Fund Balance, July 1		780,333	1,202,511	1,517,686
Revenues:				
Ad Valorem Tax		631,485	653,089	715,354
Motor Vehicle Taxes		54,027	59,119	57,494
Delinquent Taxes		8,902	14,765	15,000
Other Income		-	-	(7,890)
				-
Revenue Sub-total		694,414	726,974	779,958
Total Resources Available		1,474,747	1,929,484	2,297,644
Expenditures:				
Public Liability Insurance Prem.		256,737	299,287	365,000
Misc. Risk Management Exp.		500	30,580	15,000
Litigation Expense		15,000	81,932	340,000
Athletic Liability Expense		-	-	-
Insurance Deductible Payments		-	-	-
Contingency		-	-	250,000
Total Expenditures		272,237	411,798	970,000
Fund Balance June 30		1,202,511	1,517,686	1,327,644
Total Expenditures and Fund Balance				2,297,644
Tax Required				715,354
Delinquency Computation (1.51%)				10,802
Amount of FY26 Ad Valorem Tax				704,552

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2025-2026
FUND PAGE- GENERAL FUND (AUXILIARIES)
(FUND WITH NO TAX LEVY)

Adopted Budget General Fund - Auxiliaries	Prior Year Actual FY2024	Current Year Estimate FY2025	Proposed Budget FY2026
Fund Balance, July 1	3,391,240	3,640,751	4,293,584
Revenues:			
Student Union Revenue	3,853,945	4,260,807	4,379,780
Residential Living	4,807,066	5,777,254	5,974,816
Other Revenue	-	-	-
Revenue Sub-total	8,661,011	10,038,061	10,354,596
Total Resources Available	12,052,251	13,678,812	14,648,180
Expenditures:			
Salaries and Wages	1,686,415	1,910,005	1,919,813
Cost of Goods Sold	1,760,194	2,005,242	1,945,530
Other Expenses	2,712,694	3,213,768	4,233,029
Transfers to DRC	2,252,197	2,256,213	2,256,224
Contingency	-	-	1,400,000
Transfers to Bldg. Const. Fund	-	-	-
Total Expenditures	8,411,500	9,385,228	11,754,596
Fund Balance, June 30	3,640,751	4,293,584	2,893,584

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2025-2026
FUND PAGE - SMOOTHING FUND
(FUND WITH NO TAX LEVY)

Adopted Budget Smoothing Fund	Prior Year Actual FY2024	Current Year Estimate FY2025	Proposed Budget FY2026
Fund Balance, July 1	28,256,767	20,356,082	17,092,672
Sales Tax	912,317	1,736,590	1,500,000
Transfer from General Fund	-	-	-
Investment & Other Income	-	-	-
Transfer from Bldg. Const.	-	-	-
Revenue Sub-total	912,317	1,736,590	1,500,000
Total Resources Available	29,169,084	22,092,672	18,592,672
Expenditures:			
Transfer to Bldg. Const. Fund	-	5,000,000	5,000,000
Transfer to Capital Impv. Fund	8,813,002	-	500,000
Transfer to Debt Ret. Const.	-	-	-
Transfer to General Fund	-	-	-
Contingency	-	-	2,000,000
Total Expenditures	8,813,002	5,000,000	7,500,000
Fund Balance, June 30	20,356,082	17,092,672	11,092,672

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2025-2026
Washburn Institute of Technology
(FUND WITH NO TAX LEVY)

Adopted Budget General Fund - WIT	Prior Year Actual FY2024	Current Year Estimate FY2025	Proposed Budget FY2026
Fund Balance, July 1	8,981,007	10,229,017	13,262,475
Revenues:			
Tuition & Fees	3,773,830	4,261,349	4,823,847
Technical State Aid - Secondary	5,202,080	5,653,902	5,983,527
Technical State Aid - Post Sec	5,765,706	5,319,498	4,086,029
Technical Capital Outlay	455,365	449,705	492,345
Interest on Investments	907,875	687,707	509,042
Other Income - Indirect Reimb	-	-	-
Other Sales and Services	266,258	266,845	200,000
Transfers - Use of Reserves	-	-	750,000
Revenue Sub-Total	16,371,114	16,639,006	16,844,790
Total Resources Available	25,352,121	26,868,023	30,107,265
Expenditures:			
Instruction	7,050,567	7,969,490	9,363,666
Academic Support	1,050,175	817,844	1,362,889
Student Services	1,196,875	1,407,380	1,625,659
General Institutional	987,582	639,509	763,171
Facilities Service	1,824,257	1,798,292	2,090,758
Scholarships & Fellowships	176,155	188,315	200,000
Other Expenses & Transfers	2,837,493	784,718	1,478,647
Contingency	-	-	8,000,000
Total Expenditures	15,123,104	13,605,548	24,884,790
Fund Balance June 30	10,229,017	13,262,475	5,222,475

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2025-2026
FUND PAGE- DEBT RETIREMENT & CONSTRUCTION FUND
(FUND WITH A TAX LEVY)

Adopted Budget DR&C Fund		Prior Year Actual FY2024	Current Year Estimate FY2025	Proposed Budget FY2026
Fund Balance, July 1		1,505,795	1,713,367	1,481,622
Revenues:				
Ad Valorem Tax		4,402,733	4,353,963	4,769,029
Motor Vehicle/Other City Taxes		359,854	393,564	384,769
Sales and Other Taxes		250,000	250,000	250,000
Rebates		-	-	(52,600)
Prior Year Tax Receipts		66,367	109,197	75,000
Transfers from Other Funds/				
Debt Service Payments		2,252,197	2,249,888	2,256,222
Sales Tax & Smoothing		1,395,806	1,765,791	2,797,291
Revenue Sub-total		8,726,956	9,122,403	10,479,711
Total Resources Available		10,232,751	10,835,770	11,961,333
Expenditures:				
Bond Principal Payments		2,290,000	2,345,000	2,765,000
Bond Interest Payments		1,607,551	1,428,050	2,159,325
Lease Principal Payments		265,038	364,059	283,739
Lease Interest Payments		6,891	82,042	89,646
Transfers to Bldg Const Fund:				
For Capital Maintenance		3,494,666	3,470,000	2,700,000
For Equipment		855,238	1,542,997	1,350,000
For Parking		-	-	-
For Capital Projects		-	-	-
2025 Bond Issuance Cost		-	122,000	-
Other Professional Fees		-	-	
Contingency		-	-	1,500,000
Total Expenditures		8,519,384	9,354,148	10,847,710
Fund Balance June 30		1,713,367	1,481,622	1,113,623
Total Expenditures and Fund Balance				11,961,333
Tax Required				4,769,029
Delinquency Computation (1.51%)				72,012
Amount of FY26 Ad Valorem Tax				4,697,017

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2025-2026
FUND PAGE - CAPITAL IMPROVEMENT FUND
(FUND WITH NO TAX LEVY)

Adopted Budget Capital Improve. (Sales Tax)	Prior Year Actual FY2024	Current Year Estimate FY2025	Proposed Budget FY2026
Fund Balance, July 1	-	-	-
Sales Tax	-	-	-
Transfer from Smoothing Fund	-	-	-
Investment & Other Income	-	-	-
Additional Sales Tax	250,000	250,000	250,000
Transfer from Bldg. Const.	-	-	-
Revenue Sub-total	250,000	250,000	250,000
Total Resources Available	250,000	250,000	250,000
Expenditures:			
Capital Expenses	-	250,000	250,000
Transfer to DRC Fund	250,000	-	-
Transfer to Bldg. Const.	-	-	-
Contingency	-	-	-
Total Expenditures	250,000	250,000	250,000
Fund Balance, June 30	-	-	-

NOTICE OF REVENUE NEUTRAL RATE HEARING

2026

The governing body of

Washburn University

will meet on September 11, 2025 at 3:30 PM at Washburn University Memorial Union, Kansas Room for the purpose of hearing and answering objections of taxpayers relating to revenue neutral rate and proposed tax rate, as required by 2021 Kansas Senate Bill 13.

SUPPORTING COUNTIES

Shawnee (home county)

Capital Outlay/ Plant	2.856	Capital Outlay/ Plant	3.000
Special Liability	0.428	Special Liability	0.450
Revenue Neutral Rate*	3.284	Proposed Tax Rate	3.450

Tax Rates are expressed in mills

* Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13

State of Kansas

FY 2025-2026

NOTICE OF PUBLIC BUDGET HEARING

2025-2026 BUDGET

The governing body of WASHBURN UNIVERSITY, Shawnee County will meet on the 11th day of September 2025 at 3:35 P.M., at Washburn University, Memorial Union, Kansas Room for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at the Treasurer's Office, Morgan Hall, Suite 215,
and will be available at this hearing.

The proposed budget for FY 2025-2026 expenditures and amount of 2026 Ad Valorem Tax establish the maximum limits of the 2026 budget. Estimated Tax Rate * is subject to change depending on final assessed valuation.

BUDGET SUMMARY

	2023-2024		2024-2025		PROPOSED BUDGET 2025-2026		
	Expenditures & Transfers	Actual Tax Rate*	Est. Expend. & Transfers	Actual Tax Rate*	Expenditures & Transfers	Amount of 2026 Tax to be Levied	Est. Tax Rate *
Current Funds - Unrestricted							
General Fund	\$ 102,389,110		\$ 107,278,630		\$ 121,372,805		
Tort Claim Fund	\$ 272,237	0.450	\$ 411,798	0.450	\$ 970,000	\$ 715,354	0.450
Auxiliary Enterprises	\$ 8,411,500		\$ 9,385,228		\$ 11,754,596		
Smoothing Fund	\$ 8,813,002		\$ 5,000,000		\$ 7,500,000		
Washburn Institute of Technology	\$ 15,123,104		\$ 13,605,548		\$ 24,884,790		
Plant Funds:							
Capital Outlay(DR&C)**	\$ 8,519,384	3.000	\$ 9,354,148	3.000	\$ 10,847,710	\$ 4,769,029	3.000
Capital Outlay(Sales Tax)	\$ 250,000		\$ 250,000		\$ 250,000		
Total All Funds	\$ 143,778,336	3.450	\$ 145,285,353	3.450	\$ 177,579,901	\$ 5,484,383	3.450
Total Tax Levied	\$ 4,593,281		\$ 4,593,281		xxxxxxxxxxxxx		
Assessed Valuation	\$ 1,448,724,649		\$ 1,514,569,229		\$ 1,589,676,329		
Outstanding Indebtedness							
July 1,	2023		2024		2025		
Capital Lease	\$ 305,795		\$ 24,043		\$ 1,279,936		
Revenue Bonds	\$ 46,235,000		\$ 43,945,000		\$ 56,270,000		
Total	\$ 46,540,795		\$ 43,969,043		\$ 57,549,936		

* Tax Rates are expressed in mills.

** The mill rate for the Capital Outlay (DR&C) fund is no more than 3 mills.

WASHBURN UNIVERSITY OF TOPEKA
BOARD OF REGENTS
MINUTES
June 12, 2025

I. Call to Order

Chairperson Dietrick called the meeting to order at 3:32 p.m. in the Kansas Room of the Memorial Union on the Washburn University campus.

II. Roll Call

Present were:

Regent Buhler
Regent Dicus
Regent Dietrick
Regent Jeffrey
Regent Nave *
Regent Padilla
Regent Romero - By Zoom
Regent Sourk

*Regent Nave arrived at 3:37pm

III. Officer Reports

A. Chair's Report

Chair John Dietrick welcomed everyone and noted Action Item 5, Broadcast Agreement with Walz Tetrack will be presented and considered at this point in the meeting due to the presenters' schedules.

Lori Hutchinson, Executive Director of Strategic Communications and Marketing, provided an update on Phase I of the advertising package designed to raise brand awareness in Kansas City. She introduced Austin Martin and Allie Hamm with the advertising firm Walz Tetrack.

Mr. Martin and Ms. Hamm shared to date the campaign has delivered over 8 million impressions in the KC region with an average frequency of 3 times per week. It reinforced the "from Kansas City to the Capital City" messaging. The campaign has driven 226 apply button clicks since the launch in late February. At least 90% of the stations overdelivered. The addition of retargeting audiences in

the middle of the campaign helped to increase the performance of the click-through rate (CTR).

Ms. Hutchinson shared Phase Two would begin in early fall. It calls for new creativity and would focus on brand awareness as well as a call to action. The largest investment in this package is today's request which buys commercial flights on traditional broadcast television. Walz Tetrick guarantees the tv ratings to deliver 95% of the goal. The industry standard is 90%. The campaign supports Washburn's new Kansas City recruiter, Jennelle French, who hit the ground running in the KC area schools. Additionally, Washburn University Alumni Association and Foundation are coordinating events and efforts with our KC alums, encouraging them to promote Washburn and be its best ambassadors.

President Mazachek clarified the approval for this expenditure is so the university can move forward with the broadcast portion only.

Motion by Regent Sourk and second by Regent Dicus to approve the expenditure not to exceed \$195,000 to Walz Tetrick Advertising. Motion passed.

Chair Dietrick continued with his report and noted Commencement exercises were wonderful. There were 11 ceremonies, and all were held in White Concert Hall. He thanked the regents for taking time to attend the ceremonies. A glass-breaking ceremony was held last week to kick off the transformation of Henderson Hall to Advisors Excel Hall. He thanked the President and Marshall Meek as well as the founders of Advisors Excel for this exciting project.

B. President's Report

President Mazachek shared the many accolades for Washburn Athletics this past year. The highest-ever 15th in the Learfield Directors' Cup nationally, 11 of the 17 programs qualified for NCAA postseason, the athletes had an overall GPA of 3.26 with 428 student athletes over a 3.0, and 42 MIAA academic excellence of 4.0.

President Mazachek noted the MIAA meetings were held last week. There is excitement in planning for the future as well as some concerns about what it will look like. Last week Go Topeka opened the Link Innovation Lab. Washburn University supports Link and their many activities.

President Mazachek shared the Cabinet Retreat and the President's Leadership Advisory Council Retreat will be held next week. Activities will include team building and professional development. Many campus events are taking place this summer. The Mulvane Art Fair was held last weekend and is believed to be record attendance. The Sunflower Music Festival kicks off next week. The university will hold a movie night in Yager Stadium which will feature Wicked. TopCity interns will be staying on campus this summer in the Village. New Student Orientations (NSO) are underway and are going well as they are getting students enrolled for the fall.

Lastly, Kansas City news covered a piece on Professor Laura Murphy who led students in an archeological dig in Lecompton.

C. Report(s)

1. Finance and Capital Strategies Committee

Regent Sourk deferred to the budget action item.

2. Compliance, Audit and Risk Committee

Regent Romero shared the committee held a meeting earlier today and reviewed the audit process for FY25. The committee heard from Kaleb Lilly, CPA with Rubin Brown. Mr. Lilly outlined the steps for the rest of the year. It begins in earnest now as they start meeting with staff and gathering materials. The committee anticipates a draft report in mid-October. If there are significant changes to the draft a follow-up meeting will be held.

3. Executive and Governance Committee

Chair Dietrick noted the Executive and Governance Committee met to discuss the President's annual performance review and employment agreement. The Board will discuss it later in this meeting.

*Regent Romero left the meeting at 4:07 pm

IV. New Business

A. Consent Agenda

Motion by Regent Nave and second by Regent Jeffrey to approve the consent agenda. Motion passed.

- 1. Approval of the Minutes of the May 1, 2025 meeting**
- 2. Approval of the Minutes of the May 20, 2025 Special Board Meeting**
- 3. Proposed Board of Regents' Meeting Dates for 2025-2026**
- 4. Fiscal Year 2026 Public Rate and Public Budget-Publish Notices of Hearings**
- 5. Washburn University Board Policy Section X.8 Anti-Hazing**
- 6. Liquidated Claims Approval – April 2025**

B. Action Items

1. Fiscal Year 2026 Operating Budget – Washburn University and Washburn Institute of Technology

Regent Sourk noted the Finance and Capital Strategies committee met on April 21 and May 20. The initial meeting was held to look at the budget process and requests made by departments. A follow-up meeting was held to finalize the budget. Vice President Luther Lee will now present the proposed budget for FY 26.

Vice President Luther Lee thanked his team which includes Rhonda Thornburg, Debbie White and Andrea Lagos for their hard work in the budget development process. Mr. Lee shared the budget planning process that began earlier this year as they worked with and received feedback from every department on campus. They also held a Budget Workshop and two meetings with the Finance and Capital Strategies committee.

Vice President Lee reported the budget assumptions which include proposing a 4% tuition increase, planning for a 3% growth in enrollment, early indicators for fall enrollment look good, and the university received a \$3.3 million dollar increase in our base operating grant from the State. On the expense side, the universities' strategic investment will be used for a salary program, to support previously approved scholarship initiatives, reserve for capital projects and allow for inflationary expenditures. The requests for new funding were in excess of what the university can afford so approvals focused on items that supported the strategic initiatives and deemed essential in nature. Some of the new items include direct investment in the classroom to support the teaching of classes, addition of software products to help the university be more efficient, and inflationary expenses.

Vice President Lee reported the FY 25 budget for sales tax is \$28.4 million. If the university receives the same amount for the remaining three months as last year, it will be \$29.9 million. The excess funds will help fund the smoothing fund that feeds into the university's reserves. A recap of the State Aid included an increase in the base operating grant of \$3.3 million, student success funds were reduced at all KBOR institutions and the University's cut of \$400,000 was consistent with other regional schools. Washburn Tech's operating grant will be reduced by \$500,000, which is also consistent with their peers. Overall State funding for both campuses is positive and appreciated.

Chair Dietrick thanked Vice President Lee and his team as well as the Finance and Capital Strategies Committee for all the work in preparing this budget.

Motion by Regent Sourk and second by Regent Padilla to approve the Fiscal Year 2026 Washburn University and Washburn Institute of Technology operating budgets of \$125,727,401 and \$16,884,790 respectively. Motion passed.

2. Property Insurance 2025-2026

Vice President Luther Lee presented this item and reported there will not be a carrier provided today to approve. The university has a proposal from the current provider and received interest from another large carrier. This carrier came to campus and will provide a proposal at a later date.

Mr. Lee introduced Mark Wilkerson with IMA who shared the state of the insurance renewal and noted they are starting to see some stabilization in the market after years of increases. Rates are dropping but the value of property keeps going up. The current carrier APIP has reduced its premiums. Swiss Re came to look at campus and will provide a bid next week.

President Mazachek recommends the Board approve the purchase of property insurance not to exceed \$868,036. Motion by Regent Dicus and second by Regent Jeffrey to approve this recommendation. Motion passed.

3. Nomination of Board Officers

Chair Dietrick presented this item and noted there are two officers for the board, Chair and Vice Chair. The Executive and Governance Committee recommends the approval of officers as it stands now.

Motion by Regent Dietrick and second by Regent Nave to approve Regent Dietrick serve as Chair and Regent Sourk serve as Vice Chair of the Board of Regents. Motion passed.

4. Committee Appointments for the Board of Regents

Chair Dietrick presented this item and reported the bylaws that were updated last December established new standing committees for the Board. Since there was not ample time to carry out what they are chartered to do, the recommendation is that the committees remain the same.

Motion by Regent Dietrick and second by Regent Buhler to approve the recently established committee members remain the same. Motion passed.

5. Broadcast Agreement with Walz Tetrick

Presented and action taken during the Chair's report.

6. Naming

President Mazachek presented this item and noted the Board of Regents approve the naming of buildings and other physical facilities on the Washburn University and Washburn Tech campuses. A special request has been made to name the Tech campus on Huntoon Street. In 2024, Bruce and Theresa McPherson made a historic gift to Washburn University Institute of Technology. It marked the largest individual donation to Washburn Tech since its affiliation with the university in 2008. The gift will bolster Tech's vast array of programs by creating enhanced, state-of-the-art learning spaces and will play a substantial role in strengthening the local economy and workforce in the community.

President Mazachek recommends the Board rename the Washburn University Institute of Technology campus located on Huntoon Street the Bruce and Theresa McPherson Campus.

Motion by Regent Sourk and second by Regent Dicus to approve the naming of the Huntoon Street Tech campus the Bruce and Theresa McPherson Campus. Motion passed.

7. Inactivation of the Bachelor of Musical Arts (BMA)

Vice President John Fritch presented this item and noted, at the request of the department and due to lack of enrollment; they are seeking the inactivation of the Bachelor of Musical Arts (BMA). Students will not be affected by this inactivation. This is also the recommendation by the accreditors.

Motion by Regent Nave and second by Regent Jeffrey to approve the inactivation of the Bachelor of Musical Arts. Motion passed.

C. Information Items

1. Inactivation of Bachelor of Social Work Healthcare Concentration, BSW

V. Next Meeting Date(s)

Board of Regents Retreat – August 13, 2025

Board of Regents Meeting – September 11, 2025

VI. Executive Session

Chair Dietrick moved at 4:42 p.m. the regular session of the meeting be recessed immediately following a 5-minute break into executive session for 15 minutes to discuss personnel matter of non-elected personnel. The open meeting shall resume at 5:00 p.m.

The subject of this executive session will be to discuss the employment agreement for the President. Regent Buhler seconded the motion. Motion passed.

The open session resumed at 5:00 p.m.

VII. Action Item

Motion by Regent Sourk and second by Regent Buhler to approve the First Amended Employment Contract between Washburn University and Dr. JuliAnn Mazachek. Motion passed.

VIII. Adjournment

Motion by Regent Sourk and second by Regent Dicus to adjourn the meeting. Motion passed. The meeting adjourned at 5:02 p.m.

Marc Fried
Secretary, Board of Regents

WASHBURN UNIVERSITY OF TOPEKA
BOARD OF REGENTS
MINUTES
August 13, 2025

I. Call to Order

Chairperson Dietrick called the meeting to order at 11:55 a.m. in the McElroy Board Room, Morgan Hall 200B, on the Washburn University campus.

II. Roll Call

Present were:

Regent Buhler – arrived 11:59
Regent Dicus
Regent Dietrick
Regent Fisher
Regent Jeffrey
Regent Nave
Regent Padilla – not present for meeting
Regent Romero
Regent Sourk

III. New Business

A. Action Items

1. Athletic Corridor Master Plan

Luther Lee, Vice-President for Administration and Treasurer, presented the item. This is to get approval from the Board for the Plan so fundraising can begin. The budget estimate for all of the projects is \$9-10 Million. The plan consists of upgrades to the tennis courts, football locker room, tailgate plaza east of Yager Stadium and a walking path from parking lot east of Lee Arena to the east side of Yager Stadium.

Eric Just, Assistant Vice-President Facilities Services, walked the Board through renderings of the projects. Mr. Just noted the locker room involves an addition to the northwest portion of the Petro Allied Health Center and creates lockers for the entire team, as well as added restrooms and a media area.

For the tennis courts, Mr. Just noted because the courts are so tight, a ball from one court often interrupts action on neighboring courts. Mr. Just stated the plan

would move two courts further east, creating more space between courts and also a gathering area for teams across from the scoreboard and lighting for the courts is a possible option. A public gathering and seating area would be added between the existing court area and the new courts to the east, as well as adding more seating for the new courts on the east side. Responding to a question about restrooms, Mr. Just noted restrooms in Petro are accessible and used for events on the tennis courts.

A suggestion was made to look at adding a walking pathway from the tailgate plaza to the Student Wellness and Recreation Center and the Indoor Athletic Facility.

President Mazachek noted this is being brought forward as a totally privately funded project. The project not only improves the experience for the student athletes but also for the fans and supporters of the student athletes.

In response to the question if we have enough locker rooms, Athletic Director Loren Ferre responded tennis and track and field don't have lockers, but he doesn't think they would use them. Mr. Ferre added locker rooms are becoming more gathering locations for the athletes and not just a place to change clothes and take a shower.

In response to a question if looking to fundraise each project individually or doing it simultaneously, Dr. Mazachek answered there is some economies of scale to fundraise for all projects at same time.

Motion by Regent Fisher and second by Regent Sourk to approve moving forward with fundraising for the Athletic Corridor Master Plan. Motion passed.

** Regent Buhler arrived at 11:59, shortly after Just began his presentation.

2. Campus Mechanical Systems Audit – Planning for Potential ESCO Project

Vice President Luther Lee presented the item. Mr. Lee thanked Eric Just for his work on this project. Washburn previously partnered with Trane to do a performance-based energy savings project in 2013. For this reason, as the project would be using similar systems installed and maintained by Trane, Trane is considered a sole source vendor for this project. The systems audit would be paid with capital fund monies.

Mr. Lee introduced Keven Ward of Trane. Mr. Ward informed the Board Trane installed the systems lab at Washburn Tech East, which has served as the foundation for installation of similar systems across the country. Trane is looking to utilize funding opportunities to leverage costs of project, including utility rebates, inflation reduction Act incentives and energy and operations savings.

Ward noted 47% of University's equipment is past its useful life, so Washburn has been good stewards in getting full life of the equipment. Data in the presentation showed energy savings continued to occur even as Washburn added facilities to the campus.

Mr. Lee advised the project, if approved after the audit report, would add about a \$2,000,000 per year bond payment but savings per year would reduce that payment significantly. The full project would involve decommissioning the central steam plant boilers.

Lee said the project will help prevent catastrophic failure and costs of repair which could be just as costly. The investment grade audit will provide needs and a full cost statement for the Board to make an informed decision whether to proceed with the full project.

Eric Just added that the impact if these systems go out is more than just the additional costs because the problem affects the available use of buildings for classes and other operations.

President Mazachek advised the Board this item is just for the audit with the goal to come back to the Board in October with information on the project and costs. Cost of the audit would be absorbed in the project cost if the Board decides to proceed with the full project.

Motion by Regent Dicus and second by Regent Romero to approve the award of the contract to Trane to perform an investment grade mechanical systems audit and make recommendations for project plans as described. Motion passed.

3. Kansas City Campaign Agreement, Phase II Part 2, with Walz Tetrick

Lori Hutchinson presented. This phase II of the campaign will include a call to action in addition to further developing name recognition. The Board at its meeting in June previously approved the television advertisement purchase portion of Phase II to ensure the best schedule for fall. The remaining portion of Phase II adds creative costs for video and audio ads, streaming video and audio, and traditional radio ads.

Hutchinson added the campaign would run from September 1 through November 30. A focus group in July conducted by Walz Tetrick will help with the campaign messaging. Total cost of phase II is \$206,931.

In response to a question about data showing impact from last year's campaign, Dr. Mazachek noted Phase I was more of information campaign and was done late

in year, so it was not intended to generate much increase in applications. This Phase will be a different focus.

Motion by Regent Sourk and second by Regent Jeffrey to approve the expenditure of \$206,931 to Walz Tetrick Advertising.

4. Hanover Research Contract Renewal

Christa Smith presented. The agreement is to renew the contract with Hanover Research for three years. Washburn has partnered with Hanover since 2019. Ms. Smith described some of the projects performed by Hanover which provided data for decisions made regarding programming, marketing and hiring. The contract is for two research queues so can have two research projects going on at any one time. Funding is from the Provost's budget for this expenditure.

Motion by Regent Nave and second by Regent Romero to approve the commitment of \$270,000 over three years for Hanover Research.

5. Athletic Charter Transportation – Ratification

Luther Lee presented. This agreement needed to be signed before the next regularly scheduled board meeting due to the start of the athletic season and the vendor needed to commit resources for the activity. The cost stated is an estimate, which could change based on actual use and schedules yet to be published for the spring sports. The agreement is for five years with options to renew for two one-year periods.

Chairperson Dietrick stated he reviewed the agreement, and all of his questions were answered.

In response to a question about if Washburn investigated having their own buses, Athletic Director Loren Ferre stated this had been looked into several years ago but costs of maintenance and replacing older busses makes that option cost prohibitive. Mr. Ferre added the vendor will put a Washburn wrap on one of the busses.

Motion by Regent Dicus and second by Regent Buhler to ratify the previously signed contract with Arrow Stage Lines for the estimated amount of \$251,071 for Fiscal Year 2026 charter bus service for athletic team travel.

VII. Adjournment

Regent Nave moved the meeting to be adjourned and was seconded by Regent Dicus. The meeting adjourned at 12:50 p.m.

Marc Fried
Secretary, Board of Regents

Washburn University Board of Regents

SUBJECT: Naming

DESCRIPTION:

FINANCIAL IMPLICATIONS:

RECOMMENDATION:

PLACEHOLDER

Washburn University Board of Regents

SUBJECT: Building Long Term Financial Sustainability with Data Project

DESCRIPTION:

Higher Education is in a time of change and uncertainty, a time of great opportunity and challenge. Washburn University has been an open access university since its founding and has successfully lived its mission of serving all students, especially in the Topeka and Shawnee County region for over 160 years. Washburn has been fiscally responsible over the years and has maintained a strong financial position even through external headwinds, permitting us to invest in new approaches and strategies that have allowed us to better serve students and better position Washburn to be successful. Today, we are building on this legacy of financial stewardship and are seeking to solidify and fortress Washburn's ability to thrive in the long term.

The decisions made every day by leaders throughout the organization are at the core of Washburn's long term financial sustainability. To support a culture of best practices, data-informed decision making, Washburn leaders need ready access to vital information to link resource allocation decisions with strategy, to consider specific program and area metrics and relevant analysis in decisions, and to use this information for ongoing decisions involving students, costs, faculty, staff, strategic investments, among others.

Washburn has invested in data systems in recent years and has made progress in sharing some meaningful information for decision-making, however, we realize there is more to accomplish to grow our capacity to both produce and use relevant information in decision making. As such, our next effort will focus on establishing the foundation for providing meaningful information to all leaders – such as department chairs, deans, directors, vice presidents, and others - in a timely manner to support daily and strategic decision making while understanding the return-on-investment implications of decisions.

In July 2025, rpK concluded a successful engagement with Washburn, which included a detailed action plan for Washburn's next steps in continuing to develop relevant business information capacity and culture throughout the university. For the next step, President Mazachek, Washburn's Vice Presidents, and key data leadership will be supported by rpK GROUP to make rapid progress on two key goals to build long term financial sustainability: 1) development of an information framework for key functions identified by Executive Cabinet and 2) build capacity with current staff by furthering their skillset.

rpK GROUP has nearly three decades of higher education experience in academic and administrative reviews, business intelligence development and utilization, resource allocation methodology, process improvement, and change management. Their partnership allows Washburn to create sustainable operations and business models that align with our highest priorities while advancing organizational capacity to continue this work after their involvement is completed.

During the upcoming year, we will comprehensively review and assess our data availability, identify the ways data can support the University's goals and objectives, and develop processes

and structures by which Washburn can sustainably prepare information for informed, intelligent decisions. The scope of this project's work supports Washburn's team in executing the development of a business information framework, focusing on academics, student success, enrollment, financial reporting and budgeting, faculty and staff hiring/decision-making, and career services. By partnering with rpk and implementing this program, Washburn will have specified data reports much sooner than would otherwise be possible with anticipated availability of information for FY 2026 data.

FINANCIAL IMPLICATIONS:

This is a commitment to a one-year consulting agreement with rpk not to exceed \$300,000. Expenses of this project will be paid from private unrestricted funds.

RECOMMENDATION:

President Mazachek recommends the Board of Regents approve the award of a one-year contract to rpk for the *Building Long Term Financial Sustainability through Data Project* in an amount not to exceed \$300,000.

Washburn University Board of Regents

SUBJECT: Washburn Tech Manufacturing Institute – Electrical & Robotics Programs

DESCRIPTION:

In February 2025, the Board approved the Design and Construction Manager teams for the Washburn Tech Manufacturing Institute Project in North Topeka.

MCP Build compiled final pricing of the building based on HTK's design in August. The approved project budget of \$11,130,000 allows for the inclusion of the Industrial Maintenance Program, the Academy of Cosmetology, and the Building and Industry Custom Training Program.

Included in the design and construction pricing were additional scopes to add the Electrical and Robotics Program spaces to the project, pending funding availability. These programs would enhance the Manufacturing Institute's offerings at the Tech North campus.

Funding for an additional \$1,500,000 in construction costs is available from the Washburn Tech Base Operating Grant. These funds can be used for the additional construction costs from MCP Build and other miscellaneous costs required to establish the Electrical and Robotics programs spaces.

FINANCIAL IMPLICATIONS:

The budget for the total project would increase to \$12,630,000.

RECOMMENDATION:

President Mazachek recommends the Board of Regents approve the updated Project Budget of \$12,630,000 for the Washburn Tech North Project.

Washburn University Board of Regents

SUBJECT: Renewal of Casualty Insurance Policy

DESCRIPTION:

Washburn maintains a variety of casualty insurance policies as detailed below. We work closely with our independent insurance broker IMA to make sure we have the appropriate types of insurance and coverage limits in place for the benefit of Washburn.

The 2025 insurance market has shown some favorable movement as far as rate stabilization and additional capacity from carriers. However general liability, auto, and umbrella lines continue to face serious challenges with close to double digit rate increases due to increases in loss frequency and severity, combined with rising litigation costs and settlements. Additionally, while capacity has shown improvement, carriers are continuing to monitor and assess catastrophic capacity and exposure.

Due to the tort claims on the underlying policies, we have been seeing reduced capacity and increased rates on umbrella and excess liability. Carriers have been cutting capacity down to \$10M, sometimes \$5M in certain circumstances with a rate increase of 10% on average.

After a full marketing effort last year, IMA did a thorough review of Washburn's renewal program this year with the understanding that most clients across all industries are seeing an average of a 7% rate increase with universities exceeding that percentage. Due to a variety of factors including favorable renewal terms and pricing, it was determined that Phly would continue to be the best partner for casualty insurance coverage for the coming year.

Based on claims history and our current provider's desire to continue to provide coverage for Washburn, we are proposing a \$25,683.17 or 4.3% increase in renewal premium for the casualty lines. A significant part of the increase is due to increasing our coverage limits for Cyber claims from \$2 million to \$5 million.

<u>Insurance Coverage:</u>	<u>Current</u>	<u>Renewal</u>
Premises Liability	75,025	76,393
Law Enforcement	8,265	8,265
Sexual abuse & molestation	24,453	26,857
Employee Benefits Liability	300	300
Automobile	49,124	58,107
School & Educators Liability	32,097	32,424
Employment Practices	50,842	53,841
Umbrella	53,407	61,294
Workers' Compensation	174,249	165,358
Foreign Package	2,685	2,812
Business Travel Accident	6,515	8,700
Pollution	12,500	12,500
SL Taxes	750	750
Nurses Professional	15,680	14,495
Carrier administration	20	20

Broadcasters Legal	4,363	4,363
Crime	8,928	8,928
Cyber	30,000	44,500
Fees (CPC)	25,000	30,000
SL Taxes	1,800	1,335
IMA Fee	22,769.98	13,214.15
Casualty Insurance Total	\$598,772	\$ 624,456

FINANCIAL IMPLICATIONS:

The Total Premium for Fiscal Year 2026 is \$624,456 and funds are available in the operating budget.

RECOMMENDATION:

President Mazachek recommends the Board of Regents approve the renewal of casualty insurance coverage for \$624,456 for fiscal year 2026.