Board of Regents Meeting

Sep 10, 2026 3:30 PM - 5:00 PM CDT

Kansas Room, Memorial Union

I Call to Order

II Roll Call

Regent Buhler
Regent Dicus
Regent Dietrick
Regent Duncan
Regent Fisher
Regent Jeffrey
Regent Nave
Regent Romero
Regent Sourk

III Fiscal Year 2027 Revenue Neutral Rate Hearing - Luther Lee

IV Fiscal Year 2027 Public Budget Hearing - Luther Lee

V Officer Reports

A Chair's Report

B President's Report

VI New Business

A Consent Agenda

1 Approval of Minutes of the August 11, 2026 Special Board Meeting

2 Approval of the Minutes of the August 12, 2026 Board Retreat Meeting

3 Liquidated Claims - May 2026

4 Liquidated Claims - June 2026

5 Liquidated Claims - July 2026

B Action Items

1 Eminentes Universitatis - Luther Lee

2 Core Education Strategic Planning Engagement (PLACEHOLDER) - JuliAnn Mazachek

3 Core Education Advisory Services for Enrollment Management (PLACEHOLDER) - JuliAnn Mazachek

4 Renewal of Casualty Insurance - Luther Lee

5 Resolution for Authorization of Kansas Municipal Investment Pool Transactions

VII Next Meeting Date

A Board of Regent Meeting - October 15 , 2026

VIII Executive Session

Washburn University Board of Regents

SUBJECT: Fiscal Year 2027 Revenue Neutral Rate Hearing

BACKGROUND:

The Board approved publication notice of the revenue neutral rate hearing at its June 11, 2026 meeting. The notice of public hearing was published in the August 31, 2026 edition of The Topeka Metro News.

DESCRIPTION:

K.S.A. Section 79-2988 was adopted during the 2021 Legislative Session. The Statute established notice and public hearing requirements for certain taxing subdivisions seeking to collect property taxes in excess of the subdivision's revenue neutral rate. The Fiscal Year 2027 public budget reflects the proposed rates for Capital Outlay and Special Liability shown below.

FINANCIAL IMPLICATIONS:

The Capital Outlay rate reestablishes the statutory mill levy and is the same mill levy as the approved 2026 rate. The Special liability mill levy will be the same as the approved 2026 mill levy and allows the fund to be self-funding.

	Approved 2026 Mill Levy	2026 Collections	2027 Revenue Neutral Mill Levy	Proposed 2027 Mill Levy
Capital Outlay	3.000	3.000	2.888	3.000
Special Liability	0.450	0.450	0.434	0.450
	3.450	3.450	3.322	3.450

RECOMMENDATION:

President Mazachek recommends approval of the Fiscal Year 2027 Capital Outlay and Special Liability mill levy rates by the Board of Regents as published.

Roll Call Vote

A Roll Call Vote of the Washburn University Board of Regents To Levy a Property Tax Exceeding the

Revenue Neutral Rate

Hearing to Exceed Revenue Neutral Rate held on September 10, 2026

Resolution No. ________________

Governing Body Member	Yes	No	No Vote
Regent Shelly Buhler			
Regent John Dicus			
Regent John Dietrick			
Regent Spencer Duncan			
Regent Jake Fisher			
Regent Linda Jeffrey			
Regent John Nave			
Regent Angel Romero			
Regent Jennifer Sourk			
TOTAL			

I do hereby CERTIFY the above Roll Call Vote of the Washburn University Board of Regents on this _______ day of ________________, 2026.

____

Clerk

Resolution No. ________________

A RESOLUTION OF WASHBURN UNIVERSITY, TOPEKA, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the **WASHBURN UNIVERSITY** was calculated as **3.322** mills by the **SHAWNEE** County Clerk; and

WHEREAS, the budget proposed by the Governing body of **WASHBURN UNIVERSITY** will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on **September 10, 2026** allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing body of **WASHBURN UNIVERSITY**, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE WASHBURN UNIVERSITY:

WASHBURN UNIVERSITY shall levy a property tax rate exceeding the Revenue Neutral Rate of **3.322** mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until further action is taken by the Governing Body.

ADOPTED this 10th day of September, 2026 and **SIGNED** by the Governing Body.

____
JULIANN MAZACHEK, PRESIDENT

____
JENNIFER SOURK, CHAIRPERSON

____
LUTHER LEE, VICE PRESIDENT FOR ADMINISTRATION AND TREASURER

Washburn University Board of Regents

SUBJECT: Fiscal Year 2027 Public Budget Hearing

BACKGROUND:

The Board approved publication of the summary public budget document and the notice of the public budget hearing at its June 11, 2026 meeting. The notice of public hearing was published in the August 31, 2026 edition of The Topeka Metro News.

DESCRIPTION:

Attached are the public budget documents required for the public budget hearing. The documents have estimated year end results for Fiscal Year 2026, as of June 30, 2026. Actual results for the year ended June 30, 2026, will be presented to the Board at a later date. The mill levy and property valuation amounts are based on tax information received from the Shawnee County Clerk's office. The public budget proposed for Fiscal Year 2027 differs from the Fiscal Year 2027 General Fund Budget approved by the Board on June 11, 2026, as the public budget establishes the maximum amount that can be expended in Fiscal Year 2027. The public budget amounts are set to anticipate unforeseen circumstances and provide flexibility to handle increases or decreases in various revenue/expense items. However, any expenditure of amounts in excess of the Board approved budget would require specific Board action.

FINANCIAL IMPLICATIONS:

The public budget establishes the maximum amounts that can be expended from the various funds included in the attached budget documents. The expenditure of amounts in excess of the Fiscal Year 2027 Public Budget approved by the Board would require specific Board action.

RECOMMENDATION:

President Mazachek recommends approval of the Fiscal Year 2027 public budget by the Board of Regents as published.

STATE OF KANSAS
Budget Form MU-1
2026-2027

CERTIFICATE
TO THE CLERK OF SHAWNEE COUNTY, STATE OF KANSAS
We, the undersigned, duly elected, qualified and acting officers of
WASHBURN UNIVERSITY

certify that: (1) the hearing mentioned in the attached proof of publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2026-2027 and (3) the amount(s) of 2026-2027 tax to be levied are within statutory limitations.

TABLE OF CONTENTS:

		2026-2027 ADOPTED BUDGET		
Adopted Budget & Financial Statements	Page No.	Expenditures & Transfers	Amount of 2026-2027 Tax to be Levied	County Clerk's Use Only
Statement of Indebtedness MU-2	3			
Statement of Lease Purchase MU-3	3a			
Current Funds Unrestricted:				
General Fund	4	$ 123,811,934		
Tort Claim Liability Exp. Fund	5	970,000	$ 742,461	
Auxiliary Expense	6	14,590,431		
Smoothing Fund	7	7,500,000		
Washburn Institute of Technology	8	22,934,929		
Total Current Funds		$ 169,807,294	$ 742,461	
Plant Funds:				
Capital Outlay (DR&C)	9	$ 10,125,774	$ 4,949,740	
Capital Outlay (Sales Tax)	10	250,000		
Total Plant Funds		$ 10,375,774	$ 4,949,740	
TOTAL - ALL FUNDS	xxx	$ 180,183,068	$ 5,692,201	
Proof of Publication	11			
Assessed Valuation $1,649,913,275				

Municipal Accounting Use Only
Received
Reviewed by
Follow-up: Yes No

____
JULIANN MAZACHEK, PRESIDENT

____
JENNIFER SOURK, CHAIRPERSON

Assisted by:

____
LUTHER LEE
VICE PRESIDENT
FOR ADMINISTRATION AND
TREASURER

WASHBURN UNIVERSITY
BOARD OF REGENTS
GOVERNING BODY

Attest:________________, 2026.

____
County Clerk

FY 2027 Public Budget

General

Illustrated within this total document, is the FY 2026-2027 budget information which was published in the Topeka Metro News, August 31, 2026. The budget package includes the General Fund, Debt Retirement and Construction Fund, Employee Benefit Contribution Fund, Tort Claim Liability Fund, Sales Tax Capital Improvement Fund, Smoothing Fund, and Washburn Institute of Technology.

Rate and Public Hearing

The Board of Regents has set Thursday, September 10, 2026 at 3:30 p.m. and 3:35 p.m. in the Washburn University Memorial Union, Kansas Room for the Rate Hearing, Public Hearing and for final adoption of the budget. Any other items coming before the Regents will follow the Public Hearing.

Update

The ad valorem tax amounts and assessed valuations were finalized on July 1st when received from the County Clerk's office. The estimated FY 2027 amounts were completed as of July 1, 2026.

Mill Levy

The proposed 2026-2027 budget includes an estimated tax levy of 3.450 mills. This is the same as the mill levy proposed for FY 2026. A comparison of the actual 2025-2026 mill levy with the 2026-2027 proposed mill levy follows:

Washburn University Mill Levy Comparisons by Fund

Fund	2025-2026 Actual	2026-2027 Proposed	Difference
Debt Retirement & Const.	3.000	3.000	0.000
Tort Claim	0.450	0.450	0.000
Totals	3.450	3.450	0.000

Data on assessed valuations, Neighborhood Recovery Act tax reductions, and Machinery and Equipment 100% Estimate HB2044 Sec2 were provided by the County Clerk as of July 1. Property valuations are $1,649,913,275 for 2026-2027 compared to $1,582,507,708 (final) for last year, a 4.26% increase in valuation.

STATE OF KANSAS
Budget Form MU-2
2026-2027

STATEMENT OF INDEBTEDNESS

Purpose of Bonds	Date of Issue	Interest Rate %	Amount of Bonds Issued	Amount Outstanding 7/1/2026	Date Due Int.	Date Due Prin.	Amount Due FY2026 Int.	Amount Due FY2026 Prin.	Amount Due FY2027 Int.	Amount Due FY2027 Prin.
1. Revenue Bonds, Series 2015A	6/25/2015	3.00% to 5.00%	$20,105,000	$6,200,000	7/1 & 1/1	7/1	$346,078	$725,000	$233,438	$755,000
2. Revenue Bonds, Series 2015B	6/25/2015	2.15%	$7,070,000	$3,710,000	7/1 & 1/1	7/1	$87,781	$370,000	$79,821	$380,000
3. Revenue Bonds, Series 2018	10/17/2018	3.00% to 4.00%	$10,155,000	$6,825,000	7/1 & 1/1	7/1	$250,300	$460,000	$231,900	$475,000
4. Revenue Bonds, Series 2021-A1	5/5/2021	2.00% to 4.00%	$10,365,000	$8,825,000	7/1 & 1/1	7/1	$278,906	$405,000	$262,706	$420,000
5. Revenue Bonds, Series 2021-A2	5/5/2021	2.00% to 4.00%	$3,675,000	$2,685,000	7/1 & 1/1	7/1	$107,238	$490,000	$87,638	$515,000
6. Revenue Bonds, Series 2021B	5/5/2021	.25% to 3.25%	$6,810,000	$1,875,000	7/1 & 1/1	7/1	$60,938	$0	$60,938	$0
7. Revenue Bonds, Series 2025A	5/20/2025	3.48% to 4.78%	$14,995,000	$14,680,000	7/1 & 1/1	7/1	$714,700	$315,000	$698,950	$330,000
8. Revenue Bonds, Series 2025B	5/20/2025	5.00%	$4,440,000	$4,440,000	7/1 & 1/1	7/1	$222,000	$0	$222,000	$0
9. Revenue Bonds, Series 2026	2/12/2026	5.00%	$24,190,000	$24,190,000	7/1 & 1/1	7/1	$467,001	$0	$1,209,500	$935,000
Total Revenue Bonds			$124,960,000	$73,430,000						

STATE OF KANSAS
Budget Form MU-3
2026-2027

STATEMENT OF CONDITIONAL LEASE, LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION

Item/Service Purchased	Date of Contract	Term of Contract	Int * Rate %	Cash Cost	Other Charges In Contract	Amount of Payments For Contract	Amount Outstanding 7/1/2026	Amount of Payments Due 2025-2026	Amount of Payments Due 2026-2027
Tech Computer Lease	7/6/2022	5 yrs	7.484%	$ 40,867	-	$ 49,114	$ 9,436	$ 9,823	$ 9,823
Computer Refresh	8/7/2024	5 yrs	6.874%	$ 1,613,737	-	$ 1,852,731	$ 970,747	$ 370,546	$ 370,546
Computer Refresh	11/22/2024	5 yrs	8.143%	$ 12,064	-	$ 14,193	$ 7,256	$ 2,839	$ 2,839
Tech Computer Lease	4/30/2026	5 yrs	4.755%	$ 192,780	-	$ 221,128	$ 157,720	$ 44,226	$ 44,226
Total Lease/Purchase				$ 1,859,448	$ -	$ 2,137,167	$ 1,145,159	$ 427,434	$ 427,434

* Use annual effective interest rate if available.

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2026-2027
FUND PAGE- GENERAL FUND (EDUCATIONAL & GENERAL)
(FUND WITH NO TAX LEVY)

Adopted Budget **General Fund - E&G**	Prior Year Actual FY2025	Current Year Estimate FY2026	Proposed Budget FY2027
Fund Balance, July 1	**16,036,614**	**13,792,589**	**14,894,520**
Revenues:			
Tuition & Fees	56,743,519	61,435,699	66,086,488
Endowment Income	1,070,830	195,369	434,288
Sales Tax	26,800,000	27,300,000	27,996,253
State Aid	14,302,429	17,570,000	17,570,000
Transfer - Smoothing Fund/Benefit	-	-	-
Other Income	5,639,305	5,320,514	3,724,905
Transfers - Use of Reserves	-	-	2,000,000
Revenue Sub-Total	104,556,083	111,821,582	117,811,934
Total Resources Available	**120,592,697**	**125,614,171**	**132,706,454**
Expenditures:			
Instruction	38,970,140	48,815,940	49,027,437
Pub. Service & Acad. Support	17,161,027	14,103,956	11,881,141
Student Services	14,087,368	14,748,642	14,481,396
Institutional Support	12,699,113	11,316,945	13,124,805
Maintenance of Plant	8,059,483	10,009,993	9,694,430
Scholarships & Fellowships	12,067,795	10,290,902	12,473,720
Other Expenses	3,755,182	-	3,918,360
Transfers	-	1,433,273	3,210,645
Contingency	-	-	6,000,000
Total Expenditures	**106,800,108**	**110,719,651**	**123,811,934**
Fund Balance June 30	**13,792,589**	**14,894,520**	**8,894,520**

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2026-2027
FUND PAGE- TORT CLAIM FUND
(FUND WITH A TAX LEVY)

Adopted Budget **Tort Claim Fund**		Prior Year Actual FY2025	Current Year Estimate FY2026	Proposed Budget FY2027
Fund Balance, July 1		**1,202,511**	**1,521,453**	**1,887,953**
Revenues:				
Ad Valorem Tax		656,856	680,551	742,461
Motor Vehicle Taxes		59,119	61,217	60,616
Delinquent Taxes		14,765	14,688	15,000
Rebates		-	-	(6,375)
				-
Revenue Sub-total		730,741	756,457	811,702
Total Resources Available		**1,933,251**	**2,277,910**	**2,699,655**
Expenditures:				
Public Liability Insurance Prem.		299,287	317,965	365,000
Misc. Risk Management Exp.		-	-	15,000
Litigation Expense		112,511	71,992	340,000
Athletic Liability Expense		-	-	-
Insurance Deductible Payments		-	-	-
Contingency		-	-	250,000
Total Expenditures		**411,798**	**389,957**	**970,000**
Fund Balance June 30		**1,521,453**	**1,887,953**	**1,729,655**

Total Expenditures and Fund Balance	2,699,655
Tax Required	742,461
Delinquency Computation (1.36%)	10,097
Amount of FY27 Ad Valorem Tax	732,364

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2026-2027
FUND PAGE- GENERAL FUND (AUXILIARIES)
(FUND WITH NO TAX LEVY)

Adopted Budget **General Fund - Auxiliaries**	Prior Year Actual FY2025	Current Year Estimate FY2026	Proposed Budget FY2027
Fund Balance, July 1	**3,640,751**	**4,229,496**	**4,974,862**
Revenues:			
Student Union Revenue	4,319,198	4,618,601	4,433,189
Residential Living	5,667,254	5,397,222	5,449,796
KTWU	-	-	3,307,446
Revenue Sub-total	9,986,452	10,015,823	13,190,431
Total Resources Available	**13,627,203**	**14,245,319**	**18,165,293**
Expenditures:			
Salaries and Wages	1,919,984	1,984,710	4,029,033
Cost of Goods Sold	2,005,242	2,284,362	2,058,936
Other Expenses	3,216,268	2,929,328	4,839,749
Transfers to DRC	2,256,213	2,072,057	2,262,713
Contingency	-	-	1,400,000
Transfers to Bldg. Const. Fund	-		-
Total Expenditures	**9,397,707**	**9,270,457**	**14,590,431**
Fund Balance, June 30	**4,229,496**	**4,974,862**	**3,574,862**

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2026-2027
FUND PAGE - SMOOTHING FUND
(FUND WITH NO TAX LEVY)

Adopted Budget **Smoothing Fund**	Prior Year Actual FY2025	Current Year Estimate FY2026	Proposed Budget FY2027
Fund Balance, July 1	**20,356,082**	**20,049,558**	**18,708,183**
Sales Tax	1,736,590	1,658,625	1,500,000
Transfer from General Fund	-	-	-
Investment & Other Income	-	-	-
Transfer from Bldg. Const.	-	-	-
Revenue Sub-total	1,736,590	1,658,625	1,500,000
Total Resources Available	**22,092,673**	**21,708,183**	**20,208,183**
Expenditures:			
Transfer to Bldg. Const. Fund	-	-	5,000,000
Transfer to Capital Impv. Fund	2,043,114	3,000,000	500,000
Transfer to Debt Ret. Const.	-	-	-
Transfer to General Fund	-	-	-
Contingency	-	-	2,000,000
Total Expenditures	**2,043,114**	**3,000,000**	**7,500,000**
Fund Balance, June 30	**20,049,558**	**18,708,183**	**12,708,183**

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2026-2027
Washburn Institute of Technology
(FUND WITH NO TAX LEVY)

Adopted Budget **General Fund - WIT**	Prior Year Actual FY2025	Current Year Estimate FY2026	Proposed Budget FY2027
Fund Balance, July 1	**10,229,015**	**13,212,422**	**16,184,840**
Revenues:			
Tuition & Fees	4,345,009	4,866,636	6,277,074
Technical State Aid - Secondary	5,653,902	6,276,213	6,317,520
Technical State Aid - Post Sec	5,319,498	5,161,261	3,379,962
Technical Capital Outlay	449,705	492,345	520,373
Interest on Investments	687,707	531,517	450,000
Other Income - Indirect Reimb	-	-	-
Other Sales and Services	318,310	323,898	240,000
Transfers - Use of Reserves	-	-	750,000
Revenue Sub-Total	16,774,131	17,651,871	17,934,929
Total Resources Available	**27,003,146**	**30,864,293**	**34,119,769**
Expenditures:			
Instruction	7,487,007	8,750,439	9,661,956
Academic Support	901,922	1,204,433	1,003,133
Student Services	1,571,340	1,627,130	1,697,282
General Institutional	1,043,261	729,672	763,073
Facilities Service	1,925,073	1,934,586	2,193,235
Scholarships & Fellowships	188,315	227,848	240,000
Other Expenses & Transfers	673,806	205,345	2,376,250
Contingency	-	-	5,000,000
Total Expenditures	**13,790,724**	**14,679,453**	**22,934,929**
Fund Balance June 30	**13,212,422**	**16,184,840**	**11,184,840**

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2026-2027
FUND PAGE- DEBT RETIREMENT & CONSTRUCTION FUND
(FUND WITH A TAX LEVY)

Adopted Budget **DR&C Fund**		Prior Year Actual FY2025	Current Year Estimate FY2026	Proposed Budget FY2027
Fund Balance, July 1		**1,529,152**	**1,342,352**	**354,036**
Revenues:				
Ad Valorem Tax		4,402,733	4,576,215	4,949,740
Motor Vehicle/Other City Taxes		359,854	408,118	384,769
Sales and Other Taxes		250,000	250,000	250,000
Rebates		-	-	(42,497)
Prior Year Tax Receipts		66,367	100,673	75,000
Transfers from Other Funds/				
Debt Service Payments		2,249,888	3,435,959	3,593,318
Sales Tax & Smoothing		1,765,791	1,394,206	1,389,606
Revenue Sub-total		9,094,632	10,165,171	10,599,935
Total Resources Available		**10,623,784**	**11,507,523**	**10,953,971**
Expenditures:				
Bond Principal Payments		2,345,000	2,765,000	3,810,000
Bond Interest Payments		1,428,050	2,672,690	3,086,889
Lease Principal Payments		364,059	283,739	283,739
Lease Interest Payments		9,326	89,646	89,646
Transfers to Bldg Const Fund:				
For Capital Maintenance		3,470,000	3,812,905	1,500,000
For Equipment		1,542,997	1,187,095	1,355,500
For Parking		-	-	-
For Capital Projects		-	-	-
Bond Issuance Cost		122,000	342,412	-
Other Professional Fees		-	-	
Contingency		-	-	-
Total Expenditures		**9,281,432**	**11,153,487**	**10,125,774**
Fund Balance June 30		**1,342,352**	**354,036**	**828,197**

Total Expenditures and Fund Balance	10,953,971
Tax Required	4,949,740
Delinquency Computation (1.36%)	67,316
Amount of FY27 Ad Valorem Tax	4,882,423

Anticipate unforseen circumstances - add enough flexibility to handle increases or decreases in various revenue/expense items.

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2026-2027
FUND PAGE - CAPITAL IMPROVEMENT FUND
(FUND WITH NO TAX LEVY)

Adopted Budget **Capital Improve. (Sales Tax)**	Prior Year Actual FY2025	Current Year Estimate FY2026	Proposed Budget FY2027
Fund Balance, July 1	**-**	**-**	**-**
Sales Tax	-	-	-
Transfer from Smoothing Fund	-	-	-
Investment & Other Income	-	-	-
Additional Sales Tax	250,000	250,000	250,000
Transfer from Bldg. Const.	-	-	-
Revenue Sub-total	250,000	250,000	250,000
Total Resources Available	**250,000**	**250,000**	**250,000**
Expenditures:			
Capital Expenses	-	250,000	250,000
Transfer to DRC Fund	250,000	-	-
Transfer to Bldg. Const.	-	-	-
Contingency	-	-	-
Total Expenditures	**250,000**	**250,000**	**250,000**
Fund Balance, June 30	**-**	**-**	**-**

NOTICE OF REVENUE NEUTRAL RATE HEARING

2027

The governing body of

Washburn University

will meet on September 10, 2026 at 3:30 PM at Washburn University Memorial Union, Kansas Room for the purpose of hearing and answering objections of taxpayers relating to revenue neutral rate and proposed tax rate, as required by K.S.A. Section 79-2988.

SUPPORTING COUNTIES

Shawnee (home county)

Capital Outlay/ Plant	2.888	Capital Outlay/ Plant	3.000
Special Liability	0.434	Special Liability	0.450
Revenue Neutral Rate*	3.322	Proposed Tax Rate	3.450

Tax Rates are expressed in mills
* Revenue Neutral Rate as defined by K.S.A. Section 79-2988

State of Kansas
FY 2026-2027

NOTICE OF PUBLIC BUDGET HEARING
2026-2027 BUDGET

The governing body of WASHBURN UNIVERSITY, Shawnee County will meet on the 10th day of September 2026 at 3:35 P.M., at Washburn University, Memorial Union, Kansas Room for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at the Treasurer's Office, Morgan Hall, Suite 215, and will be available at this hearing.

The proposed budget for FY 2027-2026 expenditures and amount of 2027 Ad Valorem Tax establish the maximum limits of the 2027 budget. Estimated Tax Rate * is subject to change depending on final assessed valuation.

BUDGET SUMMARY

	2024-2025		2025-2026		PROPOSED BUDGET 2026-2027		
Current Funds - Unrestricted	Expenditures & Transfers	Actual Tax Rate*	Est. Expend. & Transfers	Actual Tax Rate*	Expenditures & Transfers	Amount of 2027 Tax to be Levied	Est. Tax Rate *
General Fund	$ 106,800,108		$ 110,719,651		$ 123,811,934		
Tort Claim Fund	$ 411,798	0.450	$ 389,957	0.450	$ 970,000	$ 742,461	0.450
Auxiliary Enterprises	$ 9,397,707		$ 9,270,457		$ 14,590,431		
Smoothing Fund	$ 2,043,114		$ 3,000,000		$ 7,500,000		
Washburn Institute of Technology	$ 13,790,724		$ 14,679,453		$ 22,934,929		
Plant Funds:							
Capital Outlay(DR&C)**	$ 9,281,432	3.000	$ 11,153,487	3.000	$ 10,125,774	$ 4,949,740	3.000
Capital Outlay(Sales Tax)	$ 250,000		$ 250,000		$ 250,000		
Total All Funds	$ 141,974,885	3.450	$ 149,463,004	3.450	$ 180,183,068	$ 5,692,201	3.450
Total Tax Levied	$ 4,593,281		$ 4,593,281		xxxxxxxxxxxxx		
Assessed Valuation	$ 1,448,724,649		$ 1,582,507,708		$ 1,649,913,275		
Outstanding Indebtedness							
July 1,	2024		2025		2026		
Capital Lease	$ 24,043		$ 1,279,936		$ 1,145,159		
Revenue Bonds	$ 43,945,000		$ 56,270,000		$ 73,430,000		
Total	$ 43,969,043		$ 57,549,936		$ 74,575,159		

* Tax Rates are expressed in mills.
** The mill rate for the Capital Outlay (DR&C) fund is no more than 3 mills.

WASHBURN UNIVERSITY OF TOPEKA
BOARD OF REGENTS
MINUTES
August 11, 2026

I. Call to Order

Chairperson Sourk called the meeting to order at 8:31 a.m. via telephone conference call with President Mazachek.

II. Roll Call

Present were:

Regent Buhler
Regent Dicus
Regent Dietrick
Regent Fisher
Regent Jeffrey
Regent Romero
Regent Sourk

III. New Business

A. Action Items

1. Healthcare Building Naming

President Mazachek presented this item and noted the Board of Regents approves the naming of buildings and other physical facilities within the Washburn University and Washburn Tech campuses. The University considers the naming of these spaces to be among the highest honors Washburn can bestow. Naming requests are brought forward to the Board of Regents by the President of Washburn.

In October 2024, the Board approved the Healthcare Institute of Excellence as a key component of the Strategic Framework and the Campus Master Plan. The project will bring all healthcare-related programs together in a single state-of-the-art facility which will expand educational opportunities across campus.

Stormont Vail, a trusted healthcare leader serving Kansas communities for more than 130 years, recently made a significant gift in support of this strategic initiative. This gift exceeds Washburn's threshold for facility naming recognition. President Mazachek recommends the Board of Regents approve the naming of the new Healthcare Building the Stormont Vail Health Clinical Institute of Excellence.

Motion by Regent Romero and second by Regent Buhler to approve the naming as recommended by President Mazachek. Motion passed.

IV. Adjournment

The meeting adjourned at 8:40 a.m.

Marc Fried
Secretary, Board of Regents

WASHBURN UNIVERSITY OF TOPEKA
BOARD OF REGENTS
MINUTES
August 12, 2026

Meeting called to order Chair Sourk at 12:50pm.

Board members present:

Regent Dicus
Regent Dietrick
Regent Duncan
Regent Fisher
Regent Nave
Regent Romero
Regent Sourk

Consent Agenda:

Motion by Regent Dicus and second by Regent Fisher to approve the consent agenda. Motion passed.

Action Items

1. Walz Tetrick

   Executive Director Strategic Communications and Marketing Lori Huthinson presented. This is the first of two items for Walz Tetric. This item is for the campaign in Northeast Kansas and Shawnee County. Changes involve reducing investment in print materials to do more investment in digital marketing. The campaign will begin in September. The cost of this work will be $350,000. In response to a question about how print materials are being reduced, Hutchinson advised direct mail will stay the same but brochures for each individual items will be printed in smaller numbers Motion by Regent Romero and second by Regent Dicus to approve the expenditure for the general enrollment campaign. Motion passed.

2. Walz Tetrick KC Campaign

   Director Hutchinson presented. This is for Phase four of the Kansas City campaign. This phase will work to position Washburn as an ideal distance from Kansas City. Results so far from the KC campaign have been encouraging. Applications from Johnson and Wyandotte counties are up 20+%. The campaign would run from end of August through end of November. Motion by Regent Nave and second by Regent Dietrick to approve the expenditure for Phase 4 of the Kansas City campaign. Motion passed.

3. Policy Minors on Campus

   Chief of Staff Cynthia Holthaus presented. The administration recognized a need for a more formalized and documented policy for minors on campus. Systems are currently in place but this is getting needed policy language in place. The policy language is high level and then authorizes the administration to draft more detailed regulations. In response to what is an affiliated program, Holthaus answered that those details are being worked out in the regulation language. Answering another question about if this involves any big changes from what Washburn is doing now, Holthaus stated the biggest changes are adding consistency to how things are done, such as when background checks are required. Motion by Regent Fisher and second by Regent Romero to approve the minors on campus policy. Motion passed.

4. Athletic Corridor

   Vice-President for Administration and Treasurer Luther Lee presented. Vice-President Lee reminded the Board they approved the Master Plan for the Athletic Corridor at the August 2025, meeting. Mr. Lee then introduced Associate Vice-President Facilities Services Eric Just to present. Just advised that Washburn received seven responses to the RFP. Three of the seven responders were interviewed. The recommendation is for Lloyd Services out of Ottawa. Lloyd has more experience with locker rooms than other finalists and their costs of services to manage project were more favorable than the others, helping to manage the budget of $5.5M for project. In response to a question if gifts or donations by a vendor are considered when evaluating proposals, Just indicated the review team does not consider gifts and donations in their assessment. Just then presented some initial renderings of project. Washburn University Alumni Association and Foundation President Marshall Meek informed the Board there are currently just under $9,000,000 documented in pledges and donation. Meek further advised there are still asks out for additional pledges. Meek noted that some of the pledges are over time, so unrestricted funds will be used to pay upfront costs and those unrestricted funds will be replenished with the payments over time. Just stated work will begin as soon as football season ends. In response to a question regarding overall situation with locker rooms for the teams, Director Athletics Loren Ferr responded that soccer and volleyball have been upgraded. Baseball has a locker room but wants to move theirs by the baseball field. Ferre added that Tennis and Track and Field do not have locker rooms at this time, and Men's and Women's basketball will move into upgraded locker rooms on the east side of Petro. Motion by Regent Dicus and second by Regent Fisher to approve selection of Lloyd Services for work on the Athletic Corridor. Motion passed.

Motion by Regent Romero and second by Regent Nave to adjourn the meeting. Motion passed.

Meeting adjourned 1:19.

Washburn University Board of Regents

SUBJECT: Liquidated Claims Approval – May 2026

DESCRIPTION: Listed below is a summary by fund of all claims processed during the month of May 2026.

To the best of my knowledge and belief, I certify that the liquidated claims submitted in this transmittal are in compliance with all applicable laws and University policies.

Luther Lee, Vice President for Administration & Treasurer

WASHBURN UNIVERSITY

Fund #	Fund Name		Total Claims
1.	General Fund		$4,412,870
2.	Debt Retirement & Construction Fund		-0-
3.	Building and Construction Fund		6,156,906
4.	Endowment Fund		-0-
5.	Student Loan Fund		7,800
7.	Tort Claim Fund		1,000
8.	Restricted and Agency Fund		812,725
9.	Plant Fund		-0-
10.	Smoothing Fund		-0-
12.	Capital Improvement		-0-
13.	Government and Research Fund		157,527
		Sub-Total	11,548,828
		Payroll	4,193,905
		Payroll Withholding ACH Transactions	2,486,441
		Total	**$18,229,174**

WASHBURN INSTITUTE OF TECHNOLOGY

1.	General Fund		$206,900
3.	Building and Construction Fund		1,187,125
5.	Student Loan Fund		-0-
8.	Restricted and Agency Fund		9,407
13.	Government and Research Fund		32,965
		Sub-Total	1,436,397
		Payroll	558,557
		Payroll Withholding ACH Transactions	192,359
		Total	**$2,187,313**

Washburn University Board of Regents

SUBJECT: Liquidated Claims Approval – June 2026

DESCRIPTION: Listed below is a summary by fund of all claims processed during the month of June 2026.

To the best of my knowledge and belief, I certify that the liquidated claims submitted in this transmittal are in compliance with all applicable laws and University policies.

____

Luther Lee, Vice President for Administration & Treasurer

WASHBURN UNIVERSITY

Fund #	**Fund Name**	**Total Claims**
1.	General Fund	$3,077,298
2.	Debt Retirement & Construction Fund	-0-
3.	Building and Construction Fund	414,387
4.	Endowment Fund	-0-
5.	Student Loan Fund	-0-
7.	Tort Claim Fund	6,965
8.	Restricted and Agency Fund	487,448
9.	Plant Fund	-0-
10.	Smoothing Fund	-0-
12.	Capital Improvement	-0-
13.	Government and Research Fund	204,890
	Sub-Total	4,190,988
	Payroll	4,041,672
	Payroll Withholding ACH Transactions	2,545,381
	Total	**$10,778,041**

WASHBURN INSTITUTE OF TECHNOLOGY

1.	General Fund	$328,259
3.	Building and Construction Fund	305,866
5.	Student Loan Fund	-0-
8.	Restricted and Agency Fund	21,643
13.	Government and Research Fund	7,630
	Sub-Total	663,398
	Payroll	520,737
	Payroll Withholding ACH Transactions	181,875
	Total	**$1,366,010**

Washburn University Board of Regents

SUBJECT: Liquidated Claims Approval – July 2026

DESCRIPTION: Listed below is a summary by fund of all claims processed during the month of July 2026.

To the best of my knowledge and belief, I certify that the liquidated claims submitted in this transmittal are in compliance with all applicable laws and University policies.

Luther Lee, Vice President for Administration & Treasurer

WASHBURN UNIVERSITY

Fund #	Fund Name		Total Claims
1.	General Fund		$5,789,726
2.	Debt Retirement & Construction Fund		-0-
3.	Building and Construction Fund		3,833,052
4.	Endowment Fund		-0-
5.	Student Loan Fund		-0-
7.	Tort Claim Fund		5,191
8.	Restricted and Agency Fund		896,267
9.	Plant Fund		-0-
10.	Smoothing Fund		-0-
12.	Capital Improvement		-0-
13.	Government and Research Fund		60,916
		Sub-Total	10,585,152
		Payroll	4,057,657
		Payroll Withholding ACH Transactions	2,944,191
		Total	**$17,587,000**

WASHBURN INSTITUTE OF TECHNOLOGY

1.	General Fund		$314,470
3.	Building and Construction Fund		1,005,088
5.	Student Loan Fund		-0-
8.	Restricted and Agency Fund		69,995
13.	Government and Research Fund		30,531
		Sub-Total	1,420,084
		Payroll	504,606
		Payroll Withholding ACH Transactions	173,250
		Total	**$2,097,940**

Washburn University Board of Regents

SUBJECT: Eminentes Universitatis

DESCRIPTION:

Washburn University awards the "Eminentes Universitatis" designation to long-term employees who meet the following requirements: employed as a technical instructor, staff employee or equivalent for a period of ten years or more; retire in good standing; and service performed must be judged to have been meritorious. Currently, we have two employees meeting these requirements.

Debra Mikulka began her service with Washburn on September 1, 2010, as a Grant Facilitator, where she supported faculty and staff in the development, submission, and administration of externally funded grant proposals. She held several different grant related positions during her time with Washburn, including Project Director for the statewide KanTRAIN grant which was a nationally recognized Department of Labor workforce training grant. She later served as the Director, Sponsored Projects, and was instrumental in facilitating the advancement of Washburn's sponsored projects capacity and supporting faculty success with securing and managing external funding. Ms. Mikulka retired on June 30, 2026.

Ronald "Ron" Wessel started with Washburn as the equipment manager for Athletics beginning January 4, 1980. For over 46 years he worked tirelessly behind the scenes to make sure the student athletes and coaches were ready for play. This included washing uniforms and practice gear (daily), ordering equipment, and helping ensure facilities were ready for play. Mr. Wessel also provided the officials/referees with towels, water, and other necessary items regardless of the play calling. He had positive impact on the student athlete experience, and it did not go unnoticed. This was highlighted when a former student athlete provided a gift for the conference room within the Sneed Indoor Practice Facility to be officially named the "Ron Wessel Conference Room". When his retirement was announced at the Golden Bods event in May, the student athletes provided him with a standing ovation. Mr. Wessel retired on June 30, 2026.

FINANCIAL IMPLICATIONS:

None.

RECOMMENDATION:

President Mazachek recommends the Board of Regents bestow the status of "Eminentes Universitatis" to Debra Mikulka and Ronald Wessel.

Washburn University Board of Regents

SUBJECT: Core Education Strategic Planning Engagement

DESCRIPTION:

FINANCIAL IMPLICATIONS:

RECOMMENDATION:

Washburn University Board of Regents

SUBJECT: Core Education Advisory Services for Enrollment Management

DESCRIPTION:

FINANCIAL IMPLICATIONS:

RECOMMENDATION:

Washburn University Board of Regents

SUBJECT: Renewal of Casualty Insurance Policy

DESCRIPTION:

Washburn maintains a variety of casualty insurance policies as detailed below. We work closely with our independent insurance broker IMA to ensure we have the appropriate types of insurance and coverage limits in place for Washburn.

The 2026 insurance market presents a more favorable environment for universities and higher education institutions than seen during the peak hard market years. While overall market conditions are showing signs of stabilization, insurers remain highly selective and continue to focus on institutions that demonstrate strong risk management, operational controls, and financial stability.

Property and cyber insurance markets have generally improved, with increased carrier capacity and more competitive renewal terms available for institutions with favorable loss experience and strong underwriting data. Universities that maintain accurate property valuations, robust cybersecurity controls, and proactive risk management programs are experiencing more favorable outcomes, including reduced rate pressure and improved coverage negotiations.

Conversely, casualty lines continue to face challenges. Social inflation, large jury verdicts, abuse and molestation exposures, employment-related litigation, and increasingly complex liability claims continue to impact insurer profitability and underwriting appetite. Excess liability capacity remains constrained for most institutions. Washburn has had some claims activity both from a General Liability and Educators' Legal Liability coverage standpoint.

IMA worked with Phly and other markets to find the right program with the best rates and terms. We negotiated the renewal based off increased exposures.

Based on claims history and our current provider's desire to continue to provide coverage for Washburn, we are proposing a $30,766.85 or 5% increase in renewal premium for the casualty lines. A significant part of the increase is due to the state of sexual abuse and umbrella insurance markets.

Insurance Coverage:	**Current**	**Renewal**
Premises Liability	76,393	75,751
Law Enforcement	8,265	8,265
Sexual Abuse & Molestation	26,857	35,924
Employee Benefits Liability	300	300
Automobile	58,107	59,680
School & Educators Liability	32,424	36,867
Employment Practices	53,841	55,280

Umbrella	61,294	78,080
Workers' Compensation	165,358	165,250
Foreign Package	2,812	2,812
Business Travel Accident	8,700	7,900
Pollution (*3-year term)*	37,500	38,600
SL Taxes	2,250	1,226
Nurses Professional	14,495	17,286
Carrier administration	20	20
Broadcasters Legal *(3-year term)*	4,363	4,363
Crime	8,928	8,817
Cyber	44,500	44,500
Fees (CPC)	30,000	30,000
SL Taxes	1,335	1,413
IMA Fee	13,214	5,579
Casualty Insurance Total	**$650,956**	**$677,913**

FINANCIAL IMPLICATIONS:

The Total Premium for Fiscal Year 2027 is $677,913 and funds are available in the operating budget.

RECOMMENDATION:

President Mazachek recommends the Board of Regents approve the renewal of casualty insurance coverage for $677,913 for fiscal year 2027.

Washburn University Board of Regents

SUBJECT: Resolution for Authorization of Kansas Municipal Investment Pool Transactions

DESCRIPTION:

The University periodically utilizes the State of Kansas Municipal Investment Pool (MIP) as a temporary, high-quality, high-liquidity alternative to bank deposits. Deposits to and withdrawals from the University's MIP account must be initiated and authorized by employees designated and approved by the Board. A Board resolution is needed to designate the employees who now are authorized to initiate transactions with MIP. Due to recent changes in the Accountant position, we are needing to add an additional staff member with view only authorization to these accounts. The attached resolution authorizes the Vice President for Administration & Treasurer, the Assistant Vice President Finance, the Director of Budget Planning & Analysis, the Director of Accounting and the Assistant Controller to initiate such transactions and the Accountant to have view only access.

FINANCIAL IMPLICATIONS:

None.

RECOMMENDATION:

President Mazachek recommends adoption of the attached resolution.

STATE OF KANSAS
MUNICIPAL INVESTMENT POOL

Resolution

WHEREAS, the undersigned is a municipality (the "Depositor"), as defined in K.S.A. 12-1675, as amended, and from time to time has funds on hand in excess of current needs, and

WHEREAS, it is the best interest of the Depositor and its inhabitants to invest funds in investments that yield a favorable rate of return while providing the necessary liquidity and protection of the principal; and

WHEREAS, the Pooled Money Investment Board (the "PMIB"), operates the Municipal Investment Pool (MIP), a public funds investment pool, pursuant to Chapter 254 of the *1996 Session Laws of Kansas*, and amendments thereto

NOW THEREFORE, be it resolved as follows:

1. The municipality designated below approves the establishment of an account in its name in the MIP for the purpose of transmitting funds for investment, subject to the MIP Participation Policy adopted by the Pooled Money Investment Board, and municipality acknowledges it has received a current copy of such Participation Policy. The Depositor's taxpayer identification number assigned by the Internal Revenue Service is 48-6030115____________.

2. The following individuals, whose signatures appear directly below, are officers or employees of the Depositor and are each hereby authorized to transfer funds for investment in the MIP and are each authorized to withdraw funds, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of funds:

Name (print or type) Luther Lee		Name (print or type) Debbie White
Signature		Signature
Title Vice President for Administration and Treasurer		Title Associate Vice President Finance
Name (print or type) Rhonda Thornburgh		Name (print or type) Jeanette Spurgin
Signature		Signature
Title Director, Budget Planning & Analysis		Title Director of Accounting

3. Depositor Contact:

Name (print or type) Luther Lee	Email luther.lee@washburn.edu
Title Vice President for Administration and Treasurer	Phone 785-670-1647
Street Address Washburn University, 1700 SW College Ave	Fax 785-670-1054

City Topeka	State Kansas	ZIP 66621

STATE OF KANSAS
MUNICIPAL INVESTMENT POOL

Resolution

WHEREAS, the undersigned is a municipality (the "Depositor"), as defined in K.S.A. 12-1675, as amended, and from time to time has funds on hand in excess of current needs, and

WHEREAS, it is the best interest of the Depositor and its inhabitants to invest funds in investments that yield a favorable rate of return while providing the necessary liquidity and protection of the principal; and

WHEREAS, the Pooled Money Investment Board (the "PMIB"), operates the Municipal Investment Pool (MIP), a public funds investment pool, pursuant to Chapter 254 of the *1996 Session Laws of Kansas*, and amendments thereto

NOW THEREFORE, be it resolved as follows:

3. The municipality designated below approves the establishment of an account in its name in the MIP for the purpose of transmitting funds for investment, subject to the MIP Participation Policy adopted by the Pooled Money Investment Board, and municipality acknowledges it has received a current copy of such Participation Policy. The Depositor's taxpayer identification number assigned by the Internal Revenue Service is 48-6030115___________.

4. The following individuals, whose signatures appear directly below, are officers or employees of the Depositor and are each hereby authorized to transfer funds for investment in the MIP and are each authorized to withdraw funds, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of funds:

Name (print or type) Kacie Jones	Name (print or type) Robynn Barney (VIEW ACCESS)
Signature	Signature
Title Assistant Controller	Title Accountant
Name (print or type)	Name (print or type)
Signature	Signature
Title	Title

3. Depositor Contact:

Name (print or type) Luther Lee	Email luther.lee@washburn.edu	
Title Vice President for Administration and Treasurer	Phone 785-670-1647	
Street Address Washburn University, 1700 SW College Ave	Fax 785-670-1054	
City Topeka	State Kansas	ZIP 66621

4. This Resolution and its authorization shall continue in full force and effect until amended or revoked by the Depositor and until the PMIB receives a copy of any such amendment or revocation, the PMIB is entitled to rely on same. This resolution is hereby introduced and adopted by the Depositor at its regular/special meeting held on _September 10th, 2026_______________(date).
Municipality Name (print or type) Washburn University
Name (print or type) Jennifer Sourk
Signature
Title Chair, Washburn University Board of Regents
Date 9/10/2026
Attest:
Name (print or type) Marc Fried
Signature
Title Secretary, Washburn University Board of Regents
Date 9/10/2026

Note: Original signatures are required.